



Legislation Details (With Text)

**File #:** Res 2018-48    **Version:** 1    **Name:** Private Activity Bond Allocation  
**Type:** Resolution    **Status:** Passed  
**File created:** 5/18/2018    **In control:** City Council  
**On agenda:** 8/6/2018    **Final action:** 8/6/2018

**Title:** A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. 2018 Assignment of Allocation, 3. CHFA Letter

Date	Ver.	Action By	Action	Result
8/6/2018	1	City Council	adopted	Pass

A RESOLUTION AUTHORIZING ASSIGNMENT TO THE COLORADO HOUSING AND FINANCE AUTHORITY OF A PRIVATE ACTIVITY BOND ALLOCATION OF THE CITY OF COMMERCE CITY PURSUANT TO THE COLORADO PRIVATE ACTIVITY BOND CEILING ALLOCATION ACT

**Summary and Background Information:**

Each year Commerce City receives an allocation from the state-wide private activity bond ceiling. For 2018, the allocation is \$2,812,793. Colorado Housing and Finance Authority (CHFA) is requesting the allocation to support the Kearney Park Apartments, senior housing project in our community.

Staff supports their request and action must be taken by September 15 in order to complete the assignment.

**Staff Responsible (Department Head):** Sheryl Carstens

**Staff Member Presenting:**

**Financial Impact:** N/A

**Funding Source:** N/A

**Staff Recommendation:** Approve Resolution 2018-48