



Meeting Minutes - Draft

E-470 Commercial Area General Improvement District

Monday, March 22, 2021

8:40 PM This meeting will be conducted electronically via Zoom.

There will be no physical meeting. Public access to this meeting can be found in the agenda below. The meeting will also be live on Channel 8 and c3gov.com/video

Or Immediately Following the City Council Study Session

Joint Meeting with the ERAGID

Per Ordinance 2291 the City Manager is authorized to conduct this meeting via Zoom

1. Call To Order/Roll Call

Chair Huseman called the joint meeting to order at 9:04 PM.

A motion was made by Board Member Grimes, seconded by Board Member Allen-Thomas, to excuse members not present. VOTE: 8 - Aye, 1 - Excused (Frank)

Present: 8 - Chair Benjamin Huseman, Jose Guardiola, Oscar Madera, Jennifer Allen-Thomas, Susan Noble, Craig Hurst, Meghan Grimes and Robyn Smith

Excused: 1 - Vice Chair Nicole Frank

2. Presentations

[Pres 21-192](#)

Placement Agreement for Limited Tax General Obligation Loan Series 2021 Discussion

Roger Tinklenberg, Interim City Manager, gave the presentation.

A motion was made by Board Member Hurst, seconded by Board Member Grimes, to advance the Series 2021 loans with DA Davidson. VOTE: 8 - Aye, 1 - Excused (Frank)

3. Ordinances on 1st Reading

[Ord ECAGID 16](#)

AN ORDINANCE OF THE CITY OF COMMERCE CITY E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT AUTHORIZING THE ISSUANCE AND SALE OF THE DISTRICT'S LIMITED TAX GENERAL OBLIGATION LOAN, SERIES 2021 AND DECLARING AN EMERGENCY ON SECOND READING.

A motion was made by Board Member Hurst, seconded by Board Member Madera, that this ordinance be introduced and approved on first reading.
VOTE:

Aye: 8 - Chair Huseman, Board Member Guardiola, Board Member Madera, Board Member Allen-Thomas, Board Member Noble, Board Member Hurst, Board Member Grimes and Board Member Smith

Excused: 1 - Vice Chair Frank

[Ord ECAGID 17](#) AN ORDINANCE AMENDING THE 2021 BUDGET OF THE COMMERCE CITY E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT BY APPROPRIATING PORTIONS OF THE UNENCUMBERED FUND BALANCE OF THE ECAGID FUND IN THE AMOUNT OF \$400,000 TO ESTABLISH A DEBT SERVICE RESERVE FUND HELD FOR THE LIMITED TAX GENERAL OBLIGATION LOAN, SERIES 2021, MADE BY ZIONS BANK CORPORATION AND AUTHORIZATION OF THE EXPENDITURE THEREOF.

A motion was made by Board Member Allen-Thomas, seconded by Board Member Madera, that this ordinance be introduced and approved on first reading. VOTE:

Aye: 8 - Chair Huseman, Board Member Guardiola, Board Member Madera, Board Member Allen-Thomas, Board Member Noble, Board Member Hurst, Board Member Grimes and Board Member Smith

Excused: 1 - Vice Chair Frank

4. Resolutions

[Res ECAGID 21-02](#) JOINT RESOLUTION AUTHORIZING NEGOTIATION AND EXECUTION OF AMENDMENT TO ANNEXATION AND INCLUSION AGREEMENT FOR THIRD CREEK WEST IN AN-19-253, AN-19-254, ECAGID-012-19 AND ERAGID-002-19

A motion was made by Board Member Madera, seconded by Board Member Grimes, that this resolution be adopted. VOICE VOTE: 8 - Aye, 1 - Excused (Frank)

5. Adjourn

The joint meeting adjourned at 9:10 PM.

Dylan A. Gibson, Secretary