

ORDINANCE NO. ECAGID 17

INTRODUCED BY: _____

AN ORDINANCE AMENDING THE 2021 BUDGET OF THE COMMERCE CITY E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT BY APPROPRIATING PORTIONS OF THE UNENCUMBERED FUND BALANCE OF THE ECAGID FUND IN THE AMOUNT OF \$400,000 TO ESTABLISH A DEBT SERVICE RESERVE FUND HELD FOR THE LIMITED TAX GENERAL OBLIGATION LOAN, SERIES 2021, MADE BY ZIONS BANK CORPORATION AND AUTHORIZATION OF THE EXPENDITURE THEREOF.

BE IT ORDAINED BY THE BOARD OF THE COMMERCE CITY E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT AS FOLLOWS:

An amendment is made to the 2021 budget of the Commerce City E-470 Commercial Area General Improvement District (“District”) by appropriating \$400,000 in the ECAGID Fund to be used for establishing a debt service reserve fund for purposes of the Limited Tax General Obligation Loan, Series 2021, made by Zions Bank Corporation to the District. (Fund 196)

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 22ND DAY OF MARCH, 2021.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS ____ DAY OF _____, 2021.

COMMERCE CITY E-470 COMMERCIAL AREA
GENERAL IMPROVEMENT DISTRICT

Benjamin A. Huseman, Chairperson

ATTEST

Dylan A. Gibson, Secretary