RESOLUTION ADOPTING THE 2021 BUDGET FOR THE URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO

NO. URA 2020-03

WHEREAS, the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado has received and reviewed the URA annual budget for the fiscal year commencing January 1, 2021, and ending December 31, 2021;

WHEREAS, the budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board conducted a public hearing on the submitted Budget on October 19th, 2020 with a continuation of the public hearing on November 2nd, 2020;

WHEREAS, the budget as submitted sets forth the following estimated fiscal data for the year 2021:

Revenues & Fund Balance \$1,452,120 Expenditure Requirements \$1,452,120

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Urban Renewal Authority of the City of Commerce City, Colorado for the year 2021 and \$1,452,120 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2021 through December 31, 2021.

RESOLVED AND PASSED THIS 2ND DAY OF NOVEMBER 2020.

	URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO
ATTEST	Benjamin A. Huseman, Chairperson
Dylan A. Gibson Sacretary	