



Urban Renewal Authority

2021 URA Budget

Presentation URA 2020-03
October 19, 2020

2021 URA Budget

- Revenues:
 - Property Tax: \$551,700
 - Same as 2020 due to a delay in the 2021 valuations from Adams County
 - Misc. Revenue: \$292,420
 - Transfer In: \$83,000
 - Transfer from Fund Balance (Derby) \$525,000
 - Total: \$1,452,120
- Expenditures
 - Administrative expenditures: \$470,420
 - Transfer to CIPP: \$525,000 (Derby Improvements)
 - Transfer to Debt Service: \$456,700
 - Total: \$1,452,120



What's Next

- October 19 – Board opens & continues public hearing
- November 2 – Board closes public hearing, acts on budget & certifies mill levy

