

**RESOLUTION APPROVING AN AGREEMENT FOR THE PURCHASE OF  
PROPERTY AT SOUTH PLATTE CROSSING, 7190 COLORADO BOULEVARD  
AND PROVIDING FOR RELATED MATTERS**

**NO. 2020-52**

WHEREAS, the City of Commerce City (“City”) desires to acquire one unit in an office building known as South Platte Crossing, 7190 Colorado Boulevard, from Adams Tower NP Center LLC (“Seller”), known as Unit 6 of South Platte Crossing (“Property”);

WHEREAS, the City and Seller have negotiated the terms and conditions of an agreement for Seller to sell, and the City to purchase, the Property, as set forth in Exhibit “A” (“Agreement”);

WHEREAS, the City Council finds and determines that the acquisition of the Property, subject to the terms of the Agreement will serve a public purpose and will benefit the public health, safety, morals, and welfare of the residents of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. The foregoing recitals are incorporated herein by this reference.
2. The Agreement, including its exhibits and ancillary agreements, is found to be in the public interest and is approved substantially in the form attached hereto as Exhibit A.
3. The City Manager and City Clerk are hereby authorized and directed to sign and attest the Agreement, substantially in the form attached hereto, on behalf of the City.
4. The City Manager or his designee is hereby authorized and directed to take all actions and execute all documents necessary for the City to comply with and effectuate the Agreement and proceed to Closing, including all actions identified in the Agreement or any exhibit thereto that are not specifically designated as requiring review, approval, or decision by the City Council or required to be performed by the City Council (such as the appropriation of funds).
5. The City Manager or his designee is authorized to negotiate and execute any parking easement or amendment to any condominium agreement related to the Property, subject to approval of the City Attorney as to form.

RESOLVED AND PASSED THIS 20TH DAY OF JULY 2020.

CITY OF COMMERCE CITY, COLORADO

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Benjamin A. Huseman, Mayor

ATTEST

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Dylan A. Gibson, Interim City Clerk