ORDINANCE NO. <u>ECAGID 14-20</u>

INTRODUCED BY:

AN ORDINANCE INCLUDING PORTIONS OF CERTAIN LANDS GENERALLY KNOWN AS LEGATO INTO THE E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT

WHEREAS, the E-470 Commercial Area General Improvement District ("ECAGID") is a public improvement district and a body corporate duly organized pursuant to Part 6, Article 25, Title 31, Colorado Revised Statutes, and Ordinance duly adopted by the of the Council of the City of Commerce City, Colorado;

WHEREAS, the Board of Directors of the ECAGID ("Board") has received a petition submitted by Petitioner Cohen Denver Airport, LLC ("Owner") requesting the inclusion of certain lands within the boundaries of the ECAGID ("Petition") in case ECAGID-14-20, which lands are generally located at northeast corner of 88th Avenue and Tower Road in Commerce City and are fully described in the Petition ("Inclusion Property");

WHEREAS, on February 3, 2020 the Board conducted a duly noticed public hearing on the Petition as required by C.R.S. 31-25-618(2).

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT AS FOLLOWS:

- **SECTION 1**. The Board finds and determines that:
- a. The Inclusion Property is owned by the Owner;
- b. The Petition was accompanied by a deposit of moneys sufficient to pay the costs of inclusion;
- c. The Board secretary has caused notice of the filing of the Petition to be given and published in accordance with, and containing all information required by, C.R.S. 31-25-618; and
- d. The Petition meets all requires for the inclusion of the Inclusion Property in the ECAGID.

SECTION 2. The Board hereby approves and ratifies the Inclusion Agreement between the Owner, the ECAGID, and E-470 Residential Area General Improvement District, and ratifies all actions of the ECAGID taken pursuant thereto.

SECTION 3. The Board hereby grants the Petition and, pursuant to C.R.S. 31-25-618(2), the Inclusion Property is hereby included into the ECAGID, and the boundaries of the ECAGID are hereby amended to encompass the Inclusion Property.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 3RD DAY OF FEBRUARY 2020.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS _____ DAY OF _____ 2020.

E-470 COMMERCIAL AREA GENERAL IMPROVEMENT DISTRICT

Benjamin A. Huseman, Chairperson

ATTEST:

Dylan A. Gibson, Deputy Secretary