ORDINANCE NO. 2244

INTRODUCED BY: <u>DAVIS</u>, <u>DOUGLAS</u>, <u>FORD</u>, <u>FRANK</u>, <u>GUARDIOLA</u>, <u>HURST</u>, <u>HUSEMAN</u>, <u>MADERA</u>, <u>TETER</u>

AN ORDINANCE CONSOLIDATING THE FUTURE GROWTH FUND AND TRANSFERRING THE REMAINING BALANCE INTO THE CAPITAL IMPROVEMENTS AND PRESERVATION PLAN FUND (CIPP) THEREBY ELIMINATING THE FUTURE GROWTH FUND.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

SECTION 1. Pursuant to authority of Section 12.9(c) of the Charter of the City of Commerce City, the Future Growth Fund shall be consolidated into the Capital Improvements and Preservation Plan Fund (CIPP) and all remaining balances will be transferred. The Future Growth Fund is eliminated.

SECTION 2. This ordinance shall be effective November 18, 2019.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 21ST DAY OF OCTOBER 2019.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 18TH DAY OF NOVEMBER 2019.

	CITY OF COMMERCE CITY, COLORADO
ATTEST	Sean Ford, Mayor
Laura J. Bauer, MMC, City Clerk	