

**RESOLUTION ADOPTING THE 2020 BUDGET FOR THE URBAN RENEWAL
AUTHORITY OF THE CITY OF COMMERCE CITY, COLORADO**

NO. URA 2019-01

WHEREAS, the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado has received and reviewed the URA annual budget for the fiscal year commencing January 1, 2020, and ending December 31, 2020;

WHEREAS, the budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board conducted a public hearing on the submitted Budget on October 21, 2019 with a continuation of the public hearing on November 4th, 2019;

WHEREAS, the budget as submitted sets forth the following estimated fiscal data for the year 2020:

Revenues & Fund Balance	\$1,089,706
Expenditure Requirements	\$1,089,706

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Urban Renewal Authority of the City of Commerce City, Colorado for the year 2020 and \$1,089,706 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2020 through December 31, 2020.

RESOLVED AND PASSED THIS 4TH DAY OF NOVEMBER 2019.

URBAN RENEWAL AUTHORITY OF THE
CITY OF COMMERCE CITY, COLORADO

Sean Ford, Chairperson

ATTEST

Laura J. Bauer, MMC, Secretary