

**RESOLUTION ADOPTING THE 2020 BUDGET AND CERTIFICATION OF
THE MILL LEVY FOR THE E-470 RESIDENTIAL AREA
GENERAL IMPROVEMENT DISTRICT**

NO. ERAGID 2019-01

WHEREAS, the Board of Directors for the E-470 Residential Area General Improvement District (ERAGID) has received and reviewed the ERAGID annual budget for the fiscal year commencing January 1, 2020, and ending December 31, 2020;

WHEREAS, the Budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board conducted a public hearing on the submitted Budget on October 21, 2019 with a continuation of the public hearing on November 4, 2019;

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2020:

| | |
|--------------------------|-------|
| Revenues & Fund Balance | \$732 |
| Expenditure Requirements | \$732 |

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the E-470 Residential Area General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the E-470 Residential Area General Improvement District for the year 2020 and \$732 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2020 through December 31, 2020.

BE IT FURTHER RESOLVED that a tax of 30.000 mills be levied on each dollar of the assessed valuation of the taxable property in the E-470 Residential Area General Improvement District for the purpose of raising the sum of \$732 because such amounts and revenues from all other sources is anticipated to be necessary to meet the District's expenditure requirements for the fiscal year commencing January 1, 2020, and ending December 31, 2020.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the E-470 Residential Area General Improvement District, Colorado, for the fiscal year commencing January 1, 2020, and ending December 31, 2020, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

| | |
|-----------------------------------|--------------|
| General Improvement District Fund | 30.000 mills |
|-----------------------------------|--------------|

RESOLVED AND PASSED THIS 4TH DAY OF NOVEMBER 2019.

E-470 RESIDENTIAL AREA GENERAL
IMPROVEMENT DISTRICT

Sean Ford, Chairperson

ATTEST:

Laura J. Bauer, Secretary