#### **Cumulative Economic Impacts of Rehabilitation Projects, 1981-2015 (\$ adjusted for inflation)**

state business income

tax revenue

**Indirect Impacts Total Impacts Direct Impacts** \$1.1 Billion \$1.1 Billion \$2.2 Billion **State Historical Fund** \$192.9 Million \$198.3 Million \$391.2 Million **State Tax Credit Program Federal Tax Credit Program** \$1.0 Billion \$1.1 Billion \$2.1 Billion \$1.9 Billion \$2.0 Billion \$3.9 Billion Total \$1.2B 27,335 \$10.2M \$27.7M \$92M \$26.7M-\$33.4M

tax revenue

Every \$1 million spent on historic preservation in Colorado leads to \$1.03 million in additional spending, 14 new jobs, and \$636,700 in increased household incomes across the state.

#### Heritage Tourist Spending in Colorado, 2015

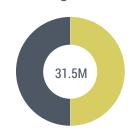


**\$7.2B** 

Heritage Tourist
Spending

Other Tourist Spending

## **Overnight Tourists, 2015**



15.8N

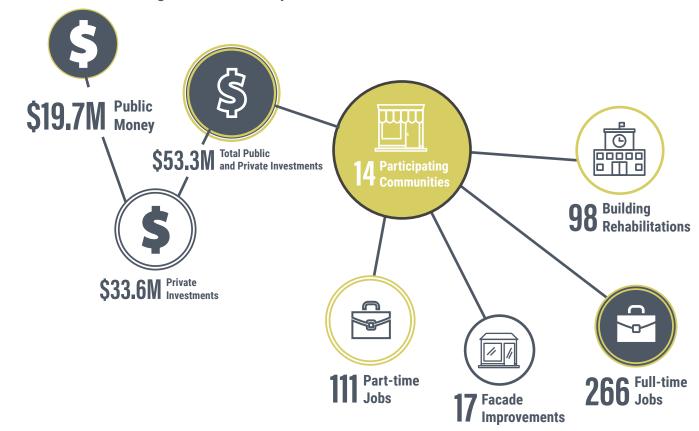
Tourists **Tourists** 

Heritage

7M Other Tourists

# Colorado Main Street Program Economic Impacts, 2014

additional jobs



# **Planning for a Changing Colorado**

# 0 0

#### **Changing Demographics**

Our state's population is becoming more diverse, and preservation is helping to meet the needs of Colorado's growing senior and millennial populations, multigenerational households, immigrant populations, and renter households.



#### **Changing Economy**

Larger economic trends also are changing the ways in which Coloradans work, and preservation is providing new spaces for creative communities and co-working.



#### **Effective Placemaking**

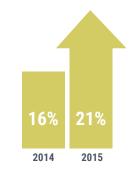
Preservation is playing a key role in helping communities of all sizes to create and sustain meaningful places.



#### **Changing Climate**

Officials are rethinking concepts like resiliency, and how historic resources can be protected in planning for hazards.

# Growth in Heritage Tourism, 2014-2015



Percentage of Tourists Visiting Historic Sites

# Scenic and Historic Byways Economic Impact, 2009-2014 (\$ not adjusted for inflation)



## The Benefits of Historic Preservation

Great preservation work is happening every day all across Colorado, in communities from small to large, from east to west, and from old to new. Federal, state, and local preservation programs provide a range of benefits to residents of the state, including increased spending in local economies due to rehabilitation grants and tax credits, assisting in the revitalization of communities' downtowns through initiatives

such as the Main Street program, and supporting the state's growing heritage tourism industry, promoting our state's historic resources to visitors and residents alike. Historic preservation also plays an important role in helping local communities adapt to a number of trends that look set to bring significant changes to Colorado, such as an aging population, increasing millennial workforce, changing

state sales tax

revenue

property tax revenue

workspaces and local economies, and a changing climate. In all, historic preservation has had tremendous impacts on the state since the passage of the National Historic Preservation Act 50 years ago, and is poised to continue to play an important role in Colorado over the next 50 years.

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