

Completing the Reunion Community's Bold Vision The Creation of New Metropolitan Districts: An Overview An Oakwood Homes Community

Presentation Purpose: An overview regarding new metro district's to complete Reunion as a master planned community

A regionally located master planned community

Unique and diverse housing options and shared amenities located in one community

Reunion's Metro District(s) Legal Framework Past, Present & Future

Existing Metro Districts Map and proposed New Districts Map

- Reunion Ridge (Village 9)
- Reunion Active Adult (Village 8)
- Reunion Sports, Entertainment & Cultural District (Reunion Center)
- Natural Resource District

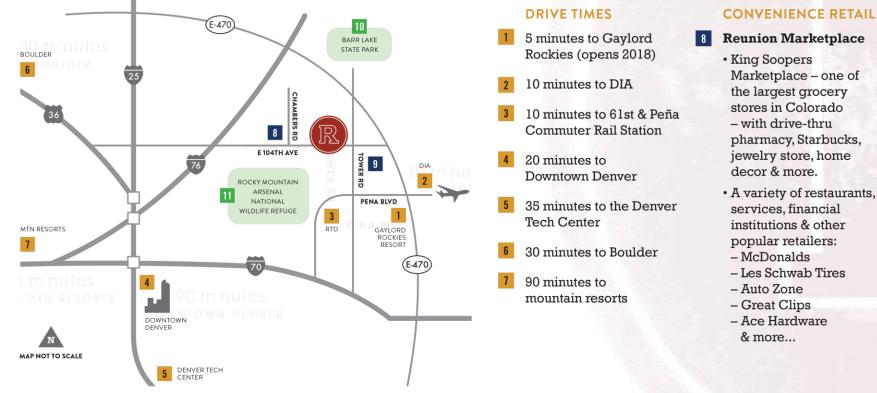
District Advancement Milestones

Our Objective and Closing Thoughts

AGENDA



LIVE AT REUNION AND BE CLOSE TO EVERYTHING THAT IS IMPORTANT TO YOU.



9

Reunion Village

dental clinics

- Starbucks

- Subway

- Supercuts

& more...

REAL OUTDOORS

10 minutes to Rocky

Mountain Arsenal

10 minutes to Barr Lake

National Wildlife Refuge

- Sonic

State Park

11

Convenience retail

national retailers:

- Wells Fargo Bank

- Conoco Gas Station

center with local &

Medical &

Reunion Marketplace

Marketplace - one of the largest grocery stores in Colorado - with drive-thru pharmacy, Starbucks, jewelry store, home

- A variety of restaurants, services, financial institutions & other popular retailers:











REUNION: REGIONAL LOCATION TO LIVE, WORK AND

REUNION

GROUNDED IN OUR UNIQUELY COLORADO HERITAGE, BUT LOOKING TOWARDS THE FUTURE OF THE REGION

- It was once part of a 40,000 acre farm called "Box Elder Farms" owned by L.C. Fulenwider
- This highly amenitized community was established in 2002; home to over 2,500 homes and over 5,000 residents – this **is the region's only large-scale, master-planned community**
- The community has thoughtfully incorporated the best of urban and suburban living principles
- At 2,500 acres, Reunion includes 1,600-acres of residential and over 900-acres for mixed-use and commercial development

Diverse offerings within one community



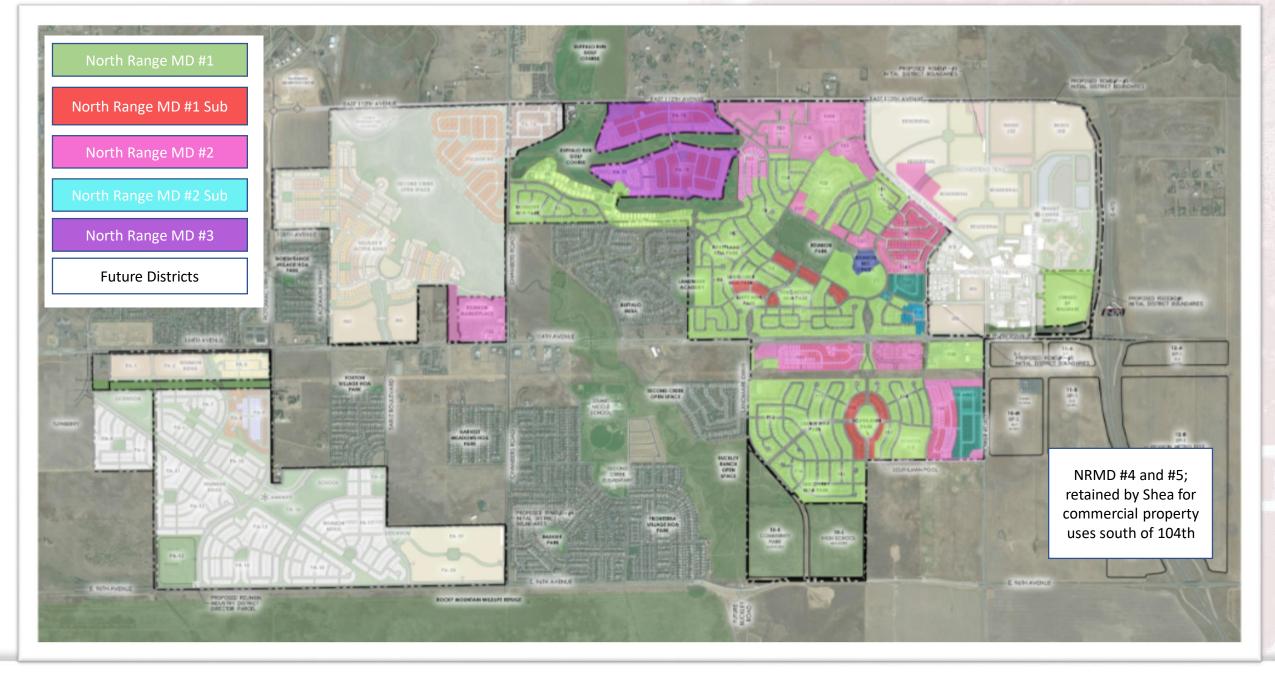
WHAT'S HERE TODAY

- 52-acre central park
- 21,000 rec center with outdoor pool
- 10-miles of trails & 8-acres of lakes
- 10 neighborhood pocket parks
- 18-hole Buffalo Run Golf Course
- Reunion Coffee House

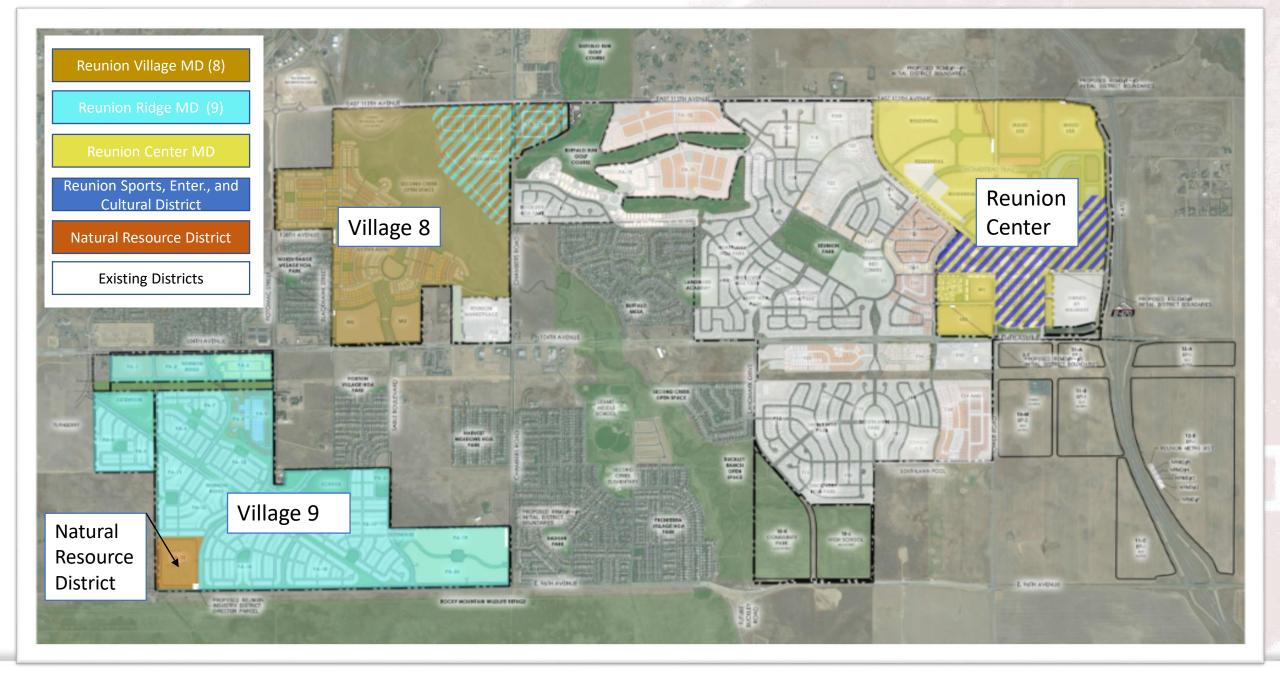
WHAT DOES THE FUTURE HOLD?

- A total projected build out of nearly 10,000 homes and 20,000 + residents
- The Reunion Center, a 430-acre development with a range of urban style housing, sports facilities, food & retail options
- A growing list of home builders through a 3rd party builders program
- The proposed **STEAD School**, a 660 student 9th – 12th grade next generation ag school (charter application submitted)
- Large active adult community
- New attainable housing products tailored toward teachers & first responders

REUNION: COMMUNITY MASTER PLAN



REUNION'S CURRENT METRO DISTRICTS



REUNION'S PROPOSED DISTRICTS



Reunion Village Metro District 1 operating district 4 taxing districts (3 res/1 com/mu)

476 acres

Buffalo Run Par 3 Open space and habitat

800 Active Adult homesites Gated, community amenity

200 homesites Village 8A 150 homesites Village 7A Option to include in RRMD

104th Avenue up to: 400-500 high density homesites or 100,000 square feet of commercial Final land use mix TBD

ACTIVE ADULT (Village 8)



Reunion Ridge Metro District

1 operating district 3 taxing districts

669 acres

33 acre school / park site

2,600 Active Adult homesites

Large community amenity

Regional drainage and transportation infrastructure

Extensive additional site constraints

REUNION RIDGE (Village 9)



Reunion Ridge Infrastructure

Initial estimates of \$131 million in infrastructure improvements

Will increase over time – build out over several years

Site constraints

- Ragweed Draw regional drainage
- Extensive site grading
- Xcel Energy corridor crossings
- Gas line relocation

Opportunities

- Complete critical infrastructure
- Regional Drainage and Transportation linkages
- Provision of additional amenities
- School / Park site-ready

REUNION RIDGE (Village 9)

1 district

The RSECD represents approximately 100-acres

RSECD to create an integrated and transparent governance & funding platform

RSECD to have design, build, operation, maintain and finance functions

Each venue within the RSECD will be considered its own project, using a variety of funding streams (i.e. **REVENUE BONDS** paid by users)



REUNION SPORTS, ENTERTAINMENT AND CULTURAL DISTRICT (RSECD)



With a total of 6 baseball/softball fields proposed features include (Phase 1A):

- 2 adult sized baseball/softball fields with dirt infields
- 1 Reunion Field, honoring baseball's rich history with a grass infield, manual scoreboard and old-school outfield wall
- 3 softball/youth baseball fields with artificial turf for yearround play
- All fields have large open dugouts
- Portable mounds and officials' locker room(s)
- Covered bleachers
- Concessions
- Playground and Shade Structures
- ADA accessible restrooms
- Multipurpose field for football, soccer, lacrosse, field hockey (1B)
- All fields lighted with state-of-the-art LED system
- Academy has indoor turf field and multiple batting and pitching tunnels (phase 1C)

REUNION CENTER SPORTS COMPLEX: FIELDS + INDODR TRAINING CENTER

- GRANGE 12.2 AC
- 1 GRANGE
- 2 HOTEL
- 3 RETAIL
- (4) SPECIALTY RETAIL
- 5 OUTDOOR DINING
- 6 PLAY
- ⑦ GARDEN
- 8 PARKING

MIXED USE - 12.2 AC

- 9 HOTEL
- 10 RESTAURANT
- 1 BOWLING ALLEY
- 12 THEATER
- 13 RETAIL/RESTAURANT
- (14) SOCIAL GARDEN
- 15 PARKING
- 16 PUTTING COURSE
- 17 DRAINAGE

KEY MAP





PUBLIC/PRIVATE PARTNERSHIPS SET THE STAGE FOR RETAIL SERVICES

The **Reunion Center jumpstarts these opportunities through the creation of a year-round sports tourism destination**, bringing thousands of visitors weekly via local, regional and national tournaments, along with continued residential growth within a 5-mile radius of Reunion. With 24-acres initially, the Reunion Center includes the following proposed programming -

- The Grange Market & Food Hall (a community centerpiece)
- (2) Hotel sites
- Specialty Retail (*supporting local and destination needs*)
- Family Entertainment sites (i.e. bowling, movie theater, etc)



REUNION CENTER: DESTINATION FOOD, RETAIL, AND ENTERTAINMENT



Natural Resource District

- 1 district
- 24-acres
- Consolidates Reunion's existing and future oil sites into one (isolated) location
- No development can occur west or south of site
- Site landscaped and secured
- New Metro District generates revenue to complete important community infrastructure

NATURAL RESOURCE DISTRICT

Milestones

- June Initial Service Plan submittal to City began the review process
- June/July refinement of submitted Service Plans
- August 19 target month and date for public hearing
- September Various "Notice of Hearing Requirements" with District Court
- November Election Day

NEW METRO DISTRICT MILESTONES

Objective:

Oakwood Homes seeks the approval from Commerce City to establish the required special districts necessary to fulfill the vision of the Reunion master planned community for the purpose of - "the acquisition, design, construction, installation, financing and/or maintenance of certain capital improvements, and for the provision of certain services which may be required to complete Reunion as a unified, master planned community". (Source: Consolidated Development Agreement, Article 7, December 2001).

Closing Points:

- The establishment of these new districts is consistent with previously approved actions per the master development agreement and in fulfillment of the community's vision
- These new districts allow for the completion of Reunion
- The new districts provide uniformity across taxing entities within the community (residential specifically) and appropriate scaling to identify needed improvements for a given area
- New Sports, Entertainment and Cultural District sets the stage for the future Reunion Center, a regional sports tourism destination that includes the City as an active partner
- New natural resource district will generate funds to complete important community infrastructure

THE OBJECTIVE AND SUMMARY POINTS