



2K & Capital Projects Quarterly Update

November 5, 2018



CIP Citizens Advisory Committee



Quality Community for a Lifetime • c3gov.com



2K Background

2K Ballot Issue Background

- Issue 2K approved by voters Nov. 5, 2013
- Committed to Five Projects in Five Years



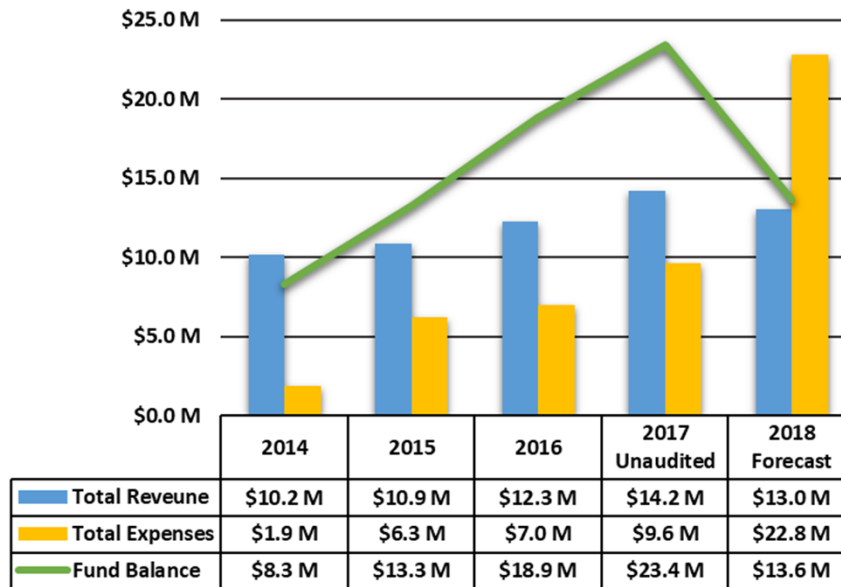
Program Goals & Objectives

- Build high quality facilities to lower their long-term maintenance costs
- Spend taxpayer dollars wisely and transparently
- Complete projects on time



2K Tax Revenue

2K Revenue and Expenses

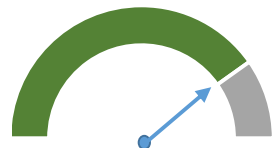


- Revenues include 1% Sales & Use Tax and 2K facility revenues
- Expenses include:
 - Debt Payments
 - Bond/Program Management
 - Operation and Maintenance costs
 - Project cost not funded with bond proceeds

2K Tax Revenues for 2018

\$9.9 M
thru August

\$0 M

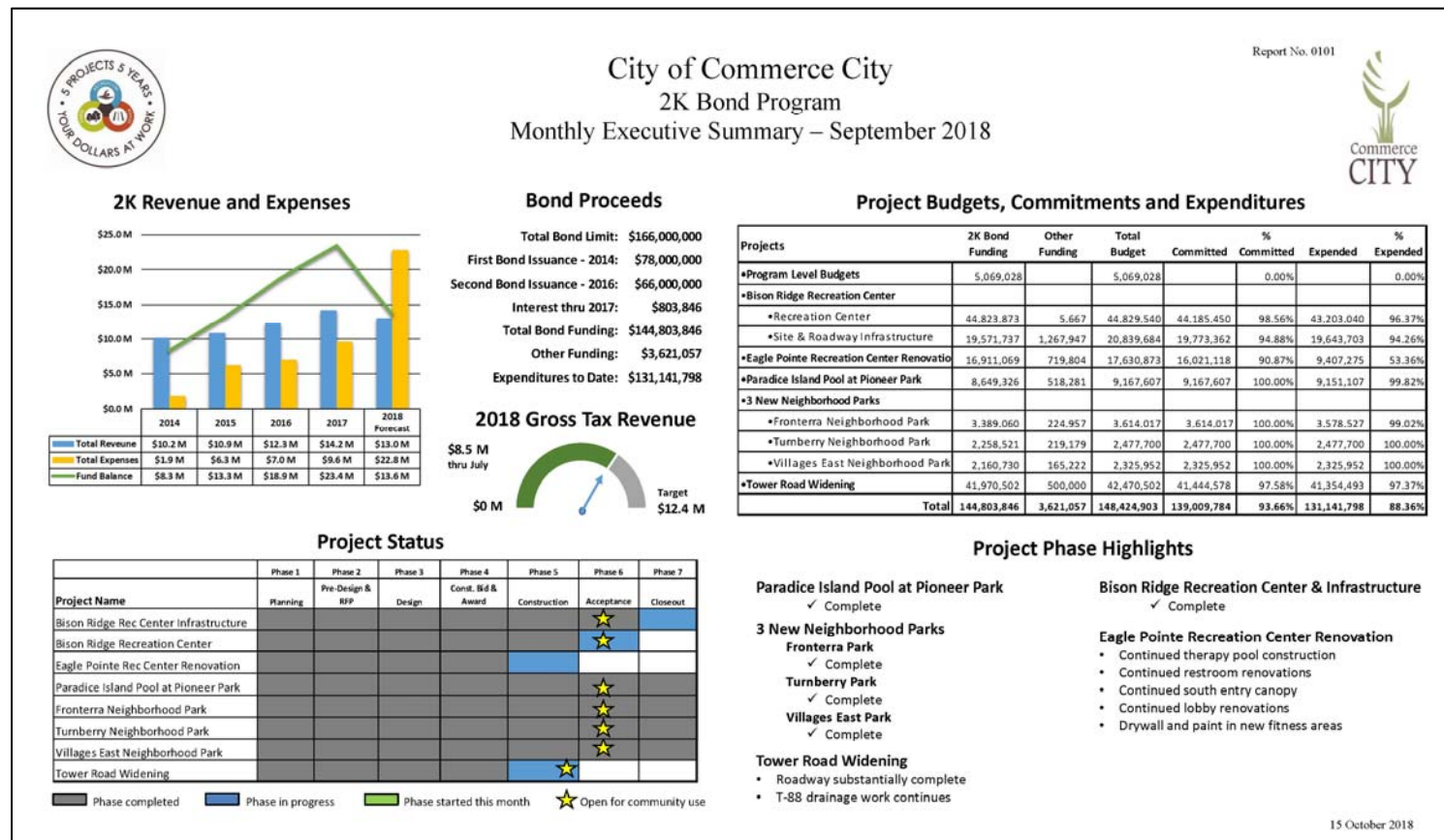


Target
\$12.4 M



2K Program Reporting

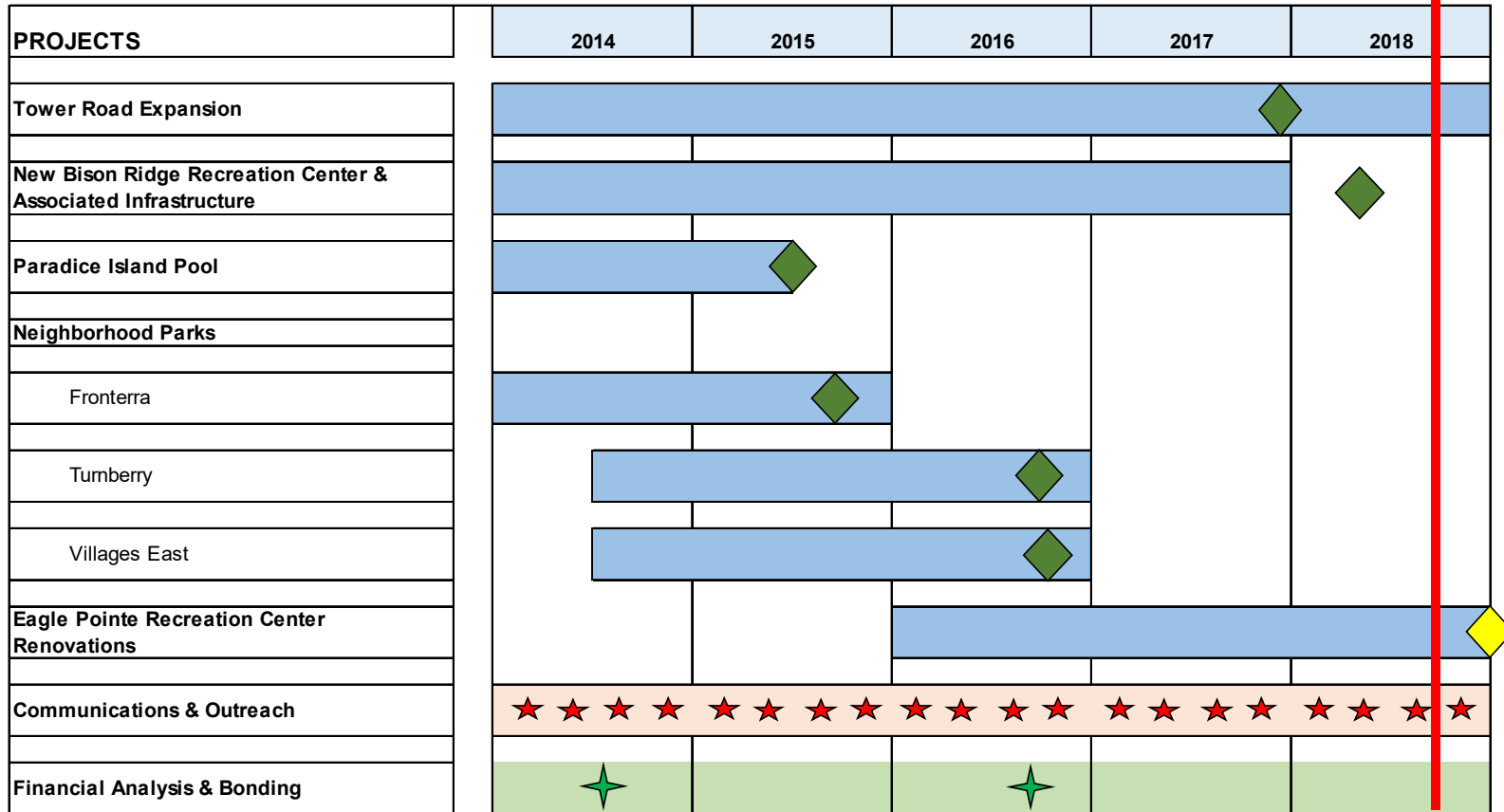
2K Executive Summary issued monthly in City Managers Report





2K Program Schedule

Q3 2018



★ Denotes quarterly council updates

★ Denotes anticipated bond issuances

[Blue bar] Original Project Plan

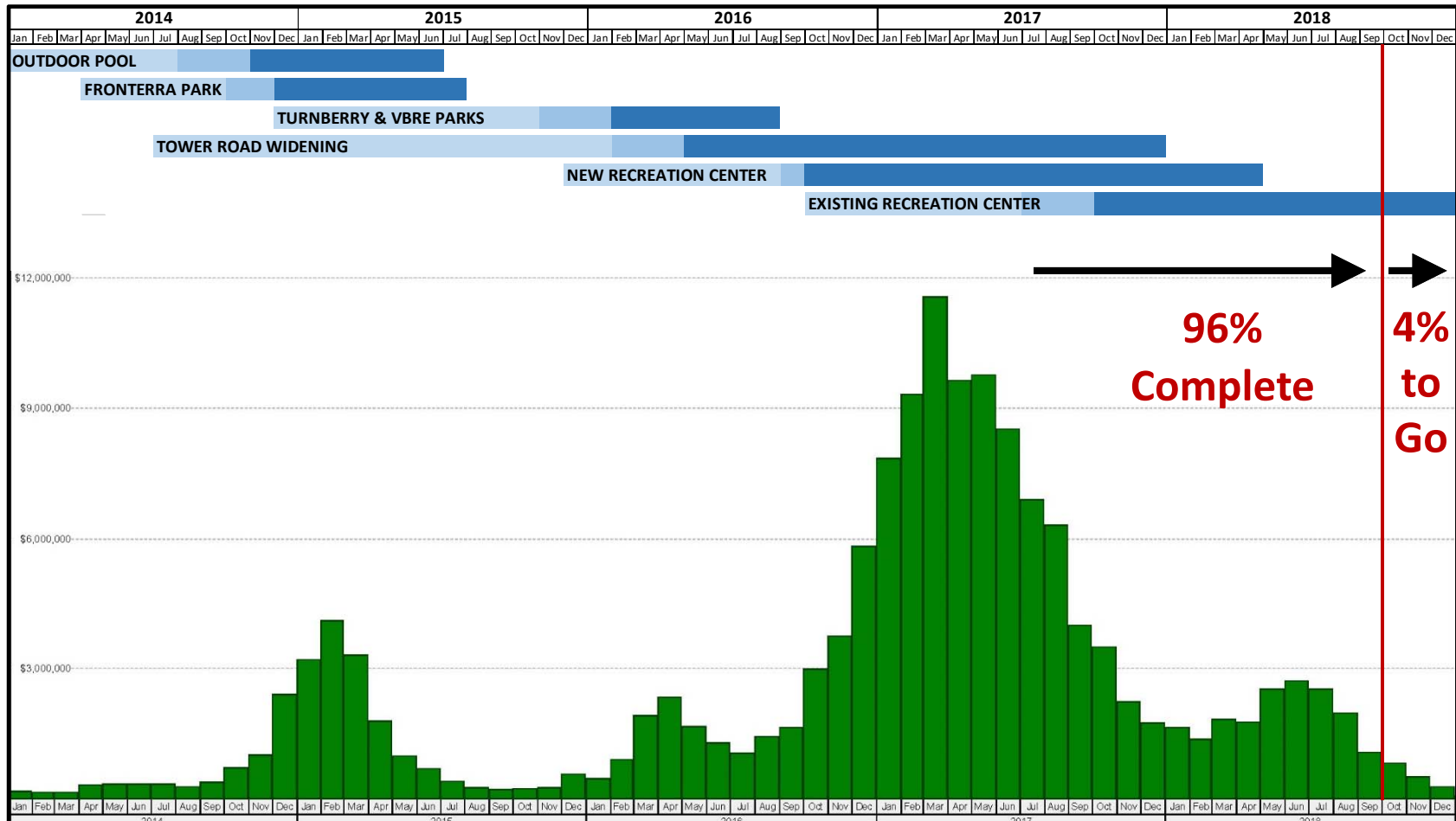
[Yellow diamond] Current Forecast Completion

[Green diamond] Actual Substantial Completion





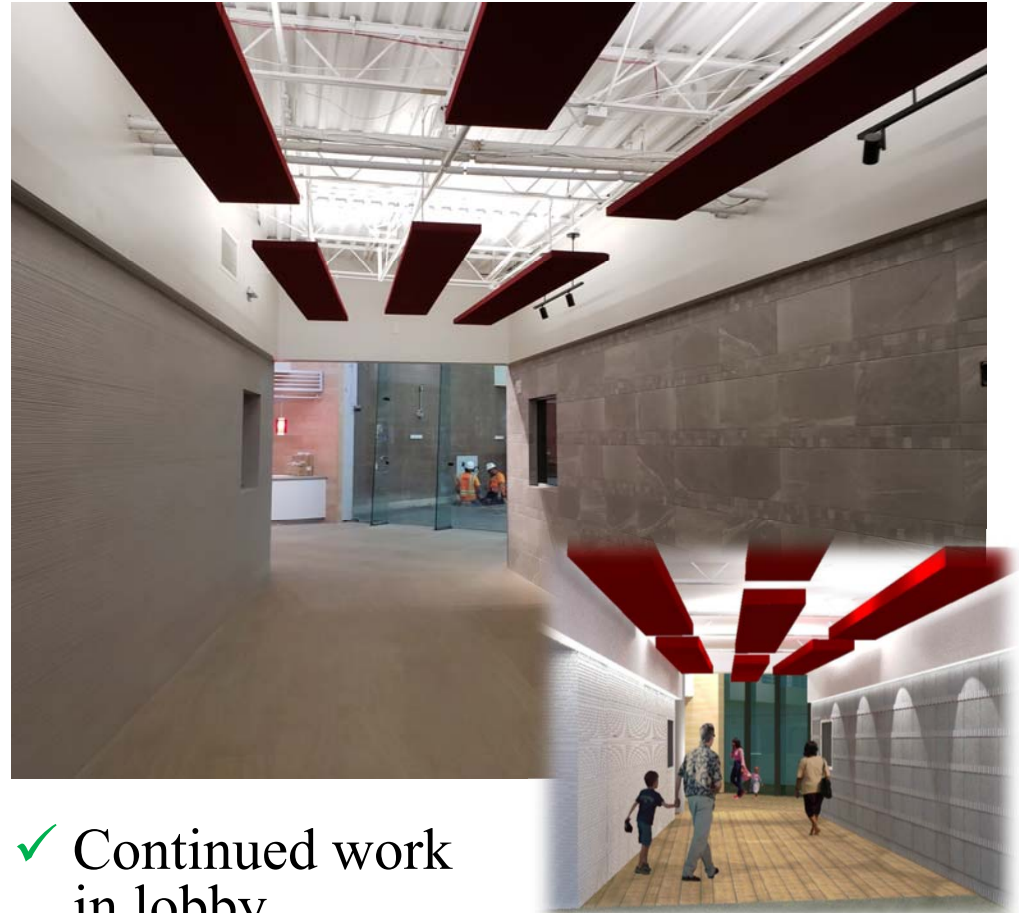
2K Program Project Profile





2K Q3 2018 Highlights

Eagle Pointe Construction



✓ Continued work
in lobby



2K Q3 2018 Highlights

Eagle Pointe Construction

- ✓ Therapy Pool Construction and Existing Pool Deck Replacement

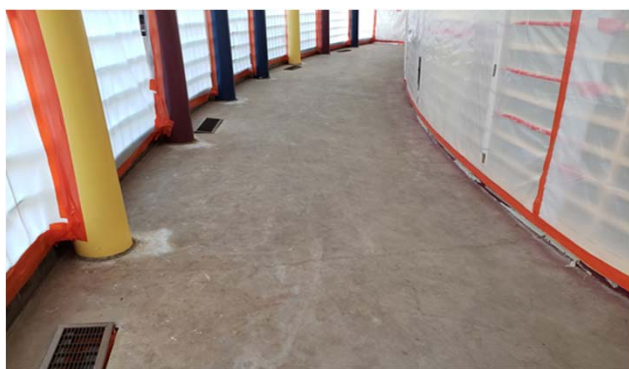




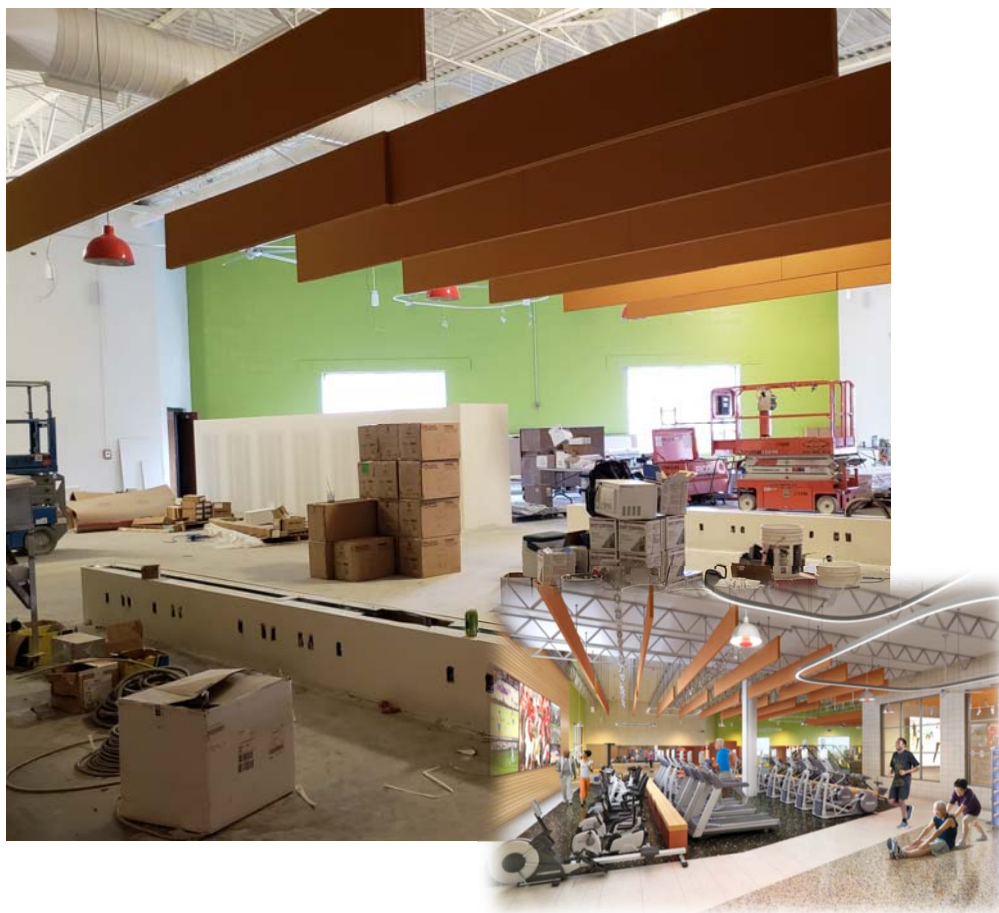
2K Q3 2018 Highlights

Eagle Pointe Construction

✓ Fitness Area Renovations



✓ Track Surface Removal





2K Q3 2018 Highlights

Eagle Pointe Construction

- ✓ Exterior Artwork Installation



CIP Q3 2018 Highlights

Tower/Peña Ramp Construction

- ✓ Set ramp bridge girders



CIP Q3 2018 Highlights

Tower/Peña Ramp Construction

- ✓ Paved the new Tower to Peña on ramp





2K Q4 2018 Look Ahead

Eagle Pointe Construction

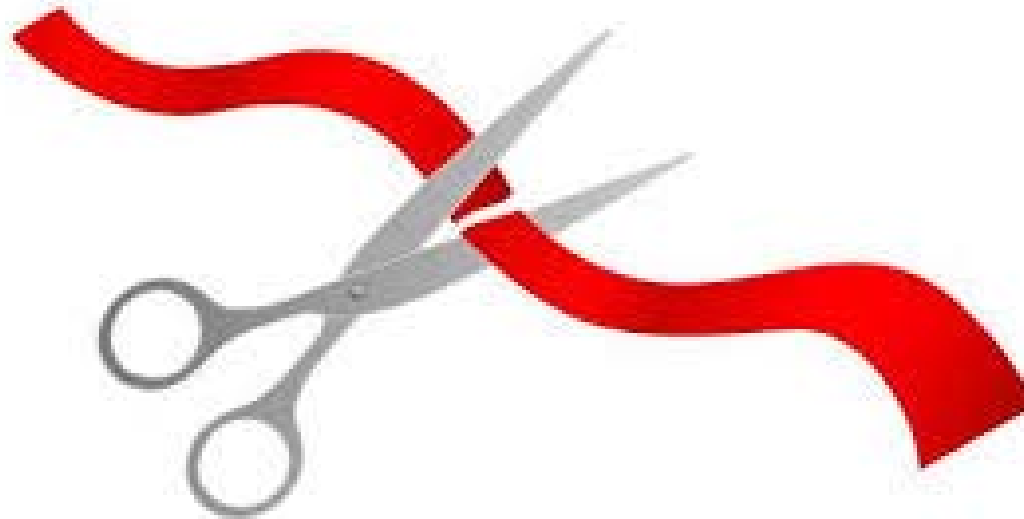
- Open new south entry and parking lot in October
- Install public art in lobby
- Complete renovations and open full facility by end of year



CIP Q4 2018 Look Ahead

Tower/Peña Ramp Construction

- Peña Boulevard on ramp opening event
October 29th





Questions?

