



2K & Capital Projects Quarterly Update

May 7, 2018



CIP Citizens Advisory Committee



2K Background

2K Ballot Issue Background

- Issue 2K approved by voters Nov. 5, 2013
- Committed to Five Projects in Five Years



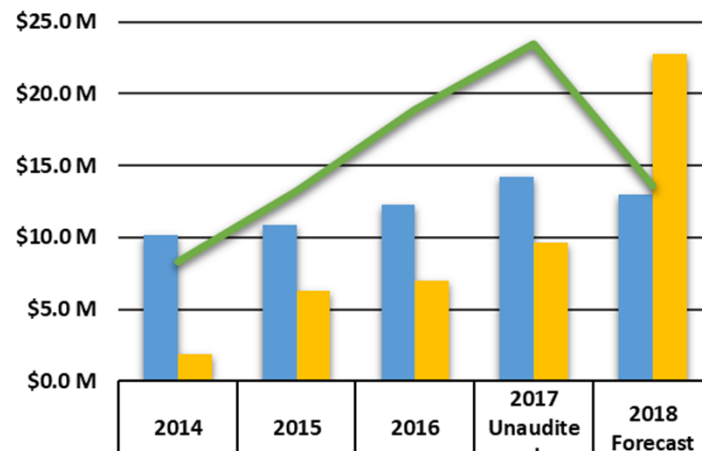
Program Goals & Objectives

- Build high quality facilities to lower their long-term maintenance costs
- Spend taxpayer dollars wisely and transparently
- Complete projects on time



2K Tax Revenue

2K Revenue and Expenses

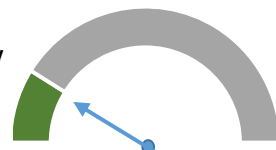


Total Revenue	\$10.2 M	\$10.9 M	\$12.3 M	\$14.2 M	\$13.0 M
Total Expenses	\$1.9 M	\$6.3 M	\$7.0 M	\$9.6 M	\$22.8 M
Fund Balance	\$8.3 M	\$13.3 M	\$18.9 M	\$23.4 M	\$13.6 M

2K Tax Revenues for 2018

\$2.2 M
thru February

\$0 M



Target
\$12.4 M

- Revenues include 1% Sales & Use Tax and 2K facility revenues
- Expenses include:
 - Debt Payments
 - Bond/Program Management
 - Operation and Maintenance costs
 - Project cost not funded with bond proceeds

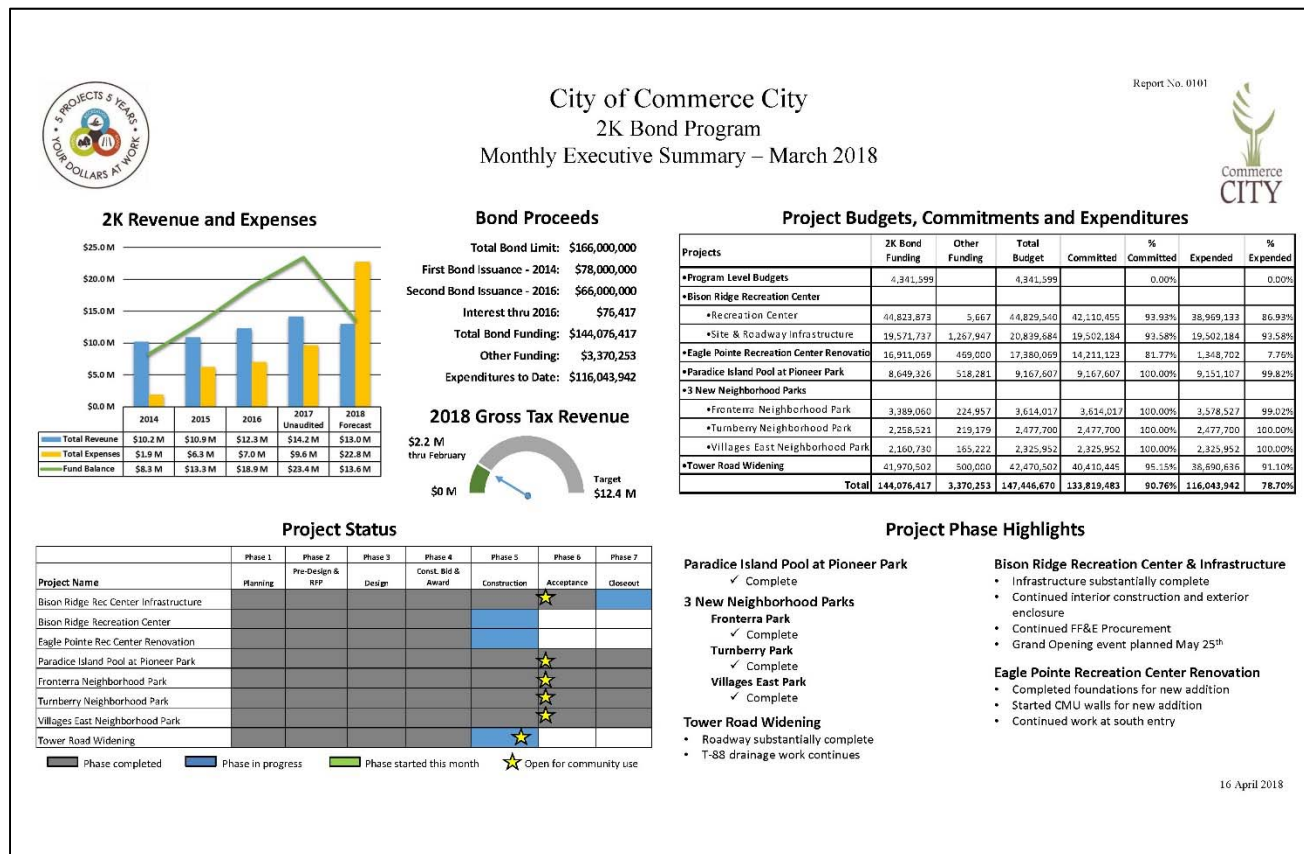


Commerce
CITY



2K Program Reporting

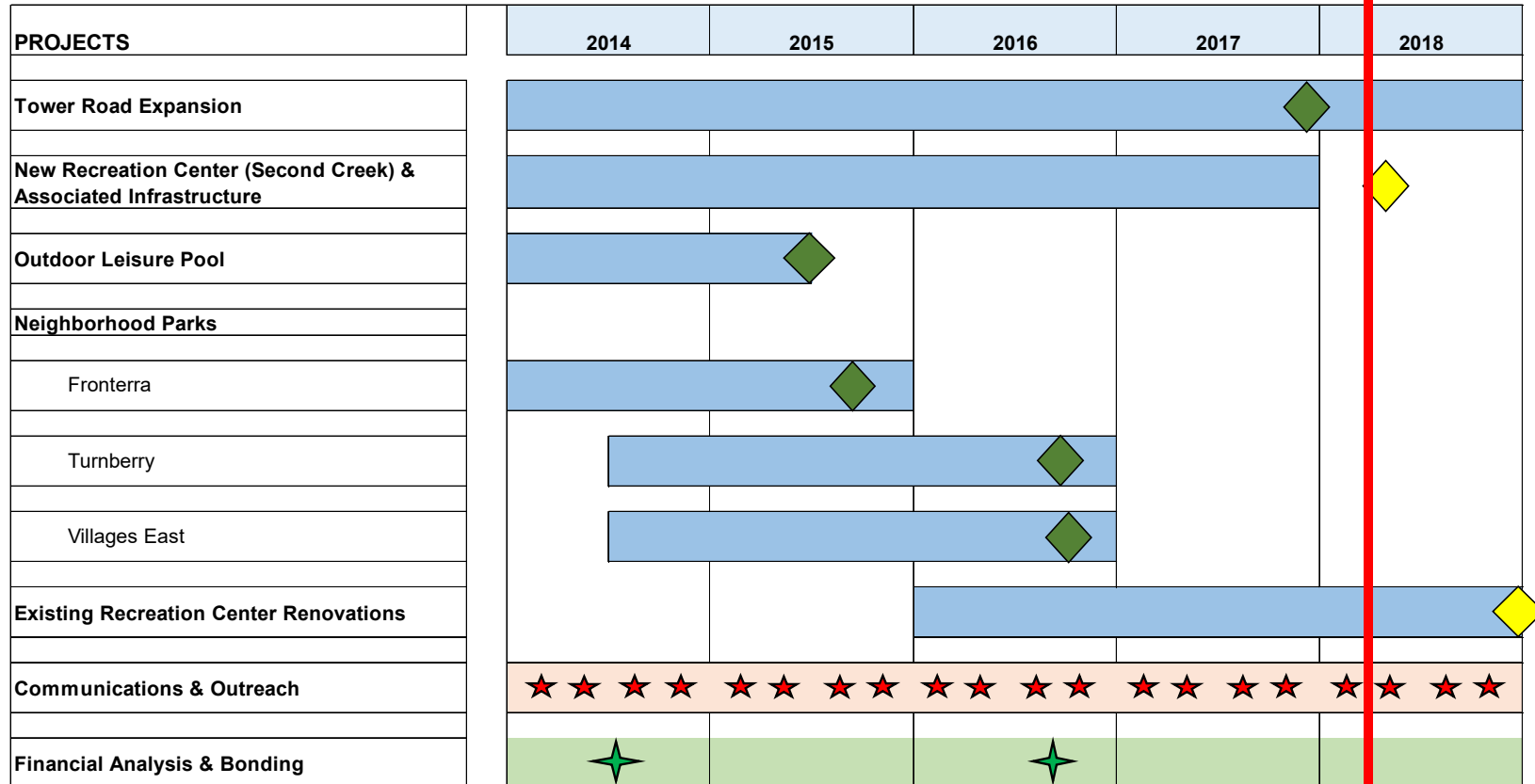
2K Executive Summary issued monthly in City Managers Report





2K Program Schedule

Q1 2018



Denotes quarterly council updates

[Blue bar] Original Project Plan



Actual Substantial Completion



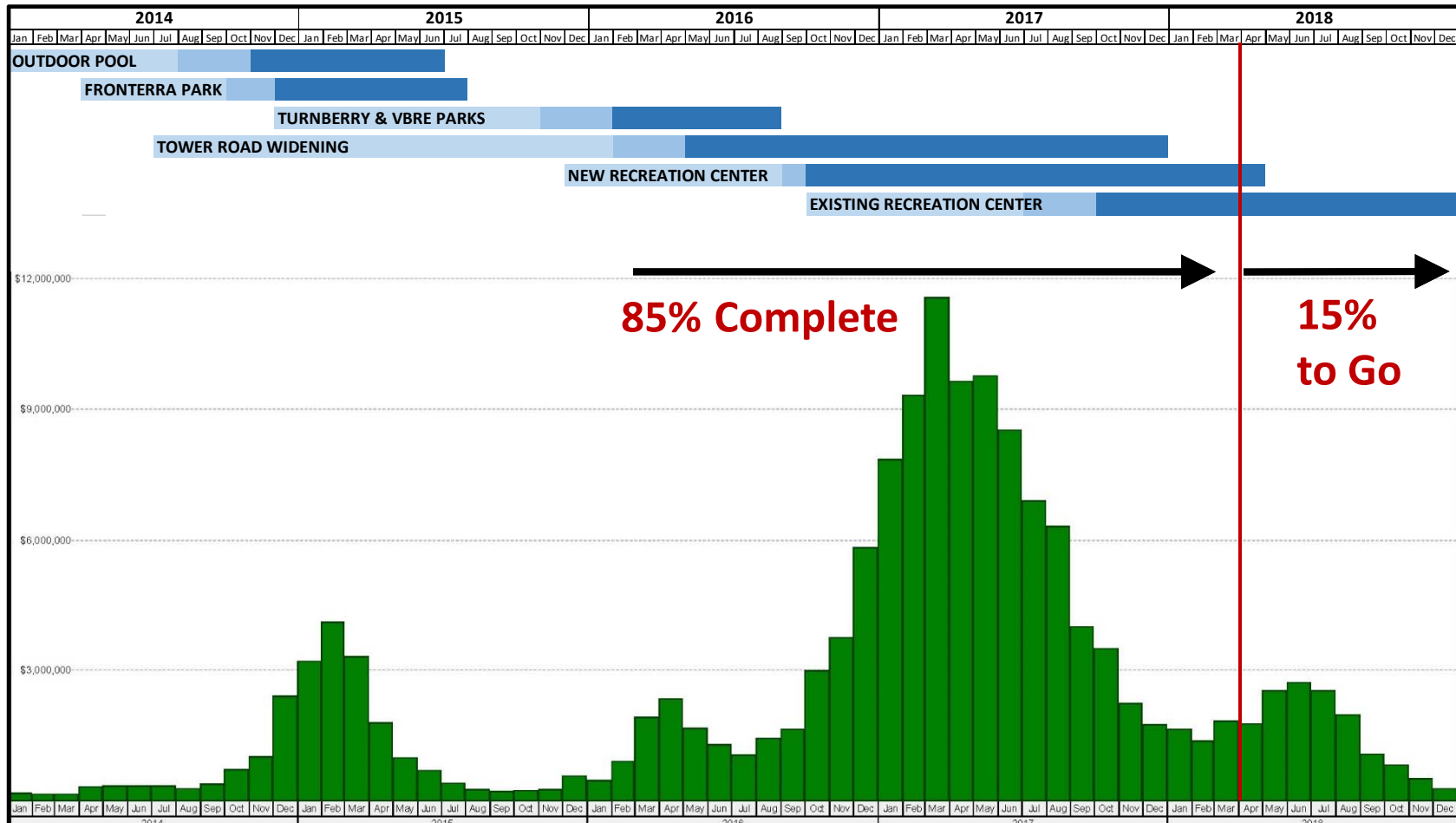
Denotes anticipated bond issuances



Current Forecast Completion



2K Program Project Profile





2K Q1 2018 Highlights

Contracting & Procurement

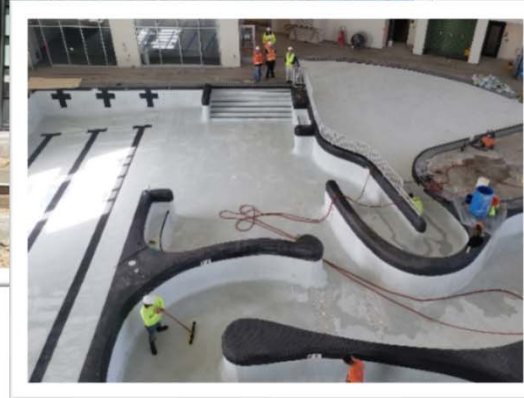
- ✓ Issued Eagle Pointe Final Guaranteed Maximum Price (GMP) - Package 2





2K Q1 2018 Highlights

✓ Continued Bison Ridge Recreation Center construction



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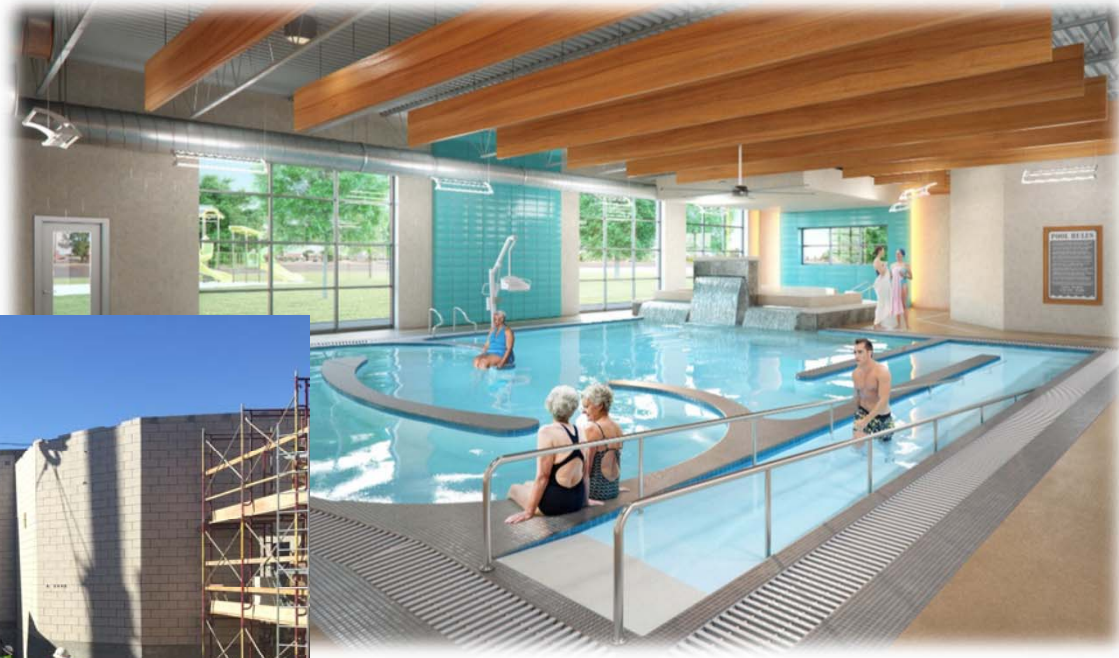




2K Q1 2018 Highlights

Construction

- ✓ Eagle Pointe therapy pool foundation and walls





2K Q1 2018 Highlights

✓ Eagle Pointe Renovation kick-off event



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CIP Q1 2018 Highlights

Construction

- ✓ Final construction activities on Highway 2



CIP Q1 2018 Highlights

Construction

- ✓ Tower-Peña Ramp - rerouted traffic and began widening of northbound Tower Road lanes





2K Q2 2018 Look Ahead

Construction

- Begin Eagle Pointe Recreation Center locker room, pool and fitness area renovations



- Bison Ridge Recreation Center Grand Opening

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CIP Q2 2018 Look Ahead

Construction

- Complete Highway 2 Construction
- Continue Tower-Peña Ramp Construction





Bison Ridge Construction Video