



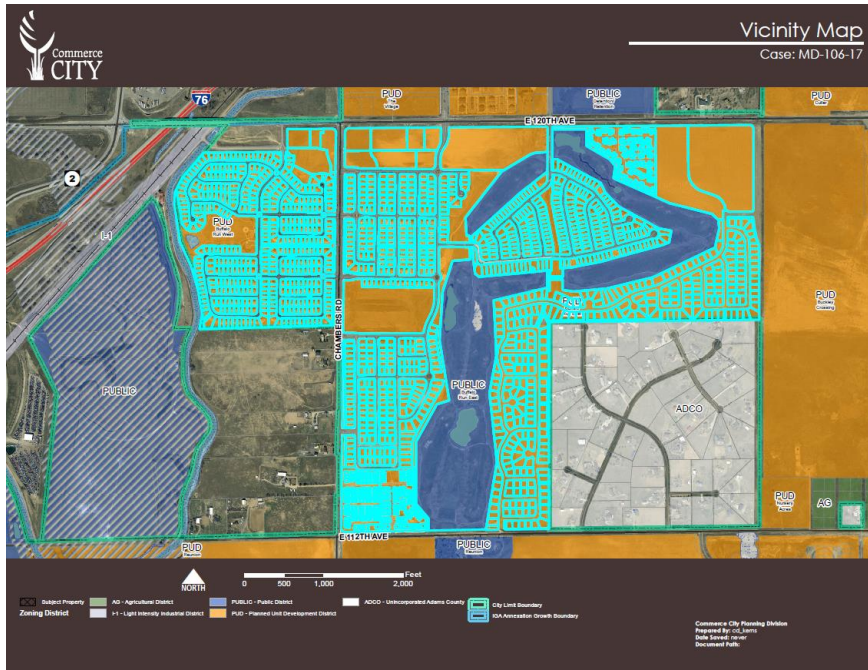
Amended and Restated Service Plan for the Following Metro District:

MD-106-17 Buffalo Ridge Metro District

City Council

December 18, 2017

Subject Property- MD-106-17



443 acres +/-

PUD Zoning for
residential & commercial
development



Purpose of a Metro District & Service Plan

- The Metro District finances the construction of the public improvements for the use and benefit of the anticipated taxpayers of the district.
- The Service Plan authorizes the District to issue debt to provide the public improvements.
- The debt is paid by the District through fees and tax revenues collected from the mill levy.
 - District debt is not an obligation of the city and does not impact the city's budget.



Proposed Amendment

Metro District	Original Date of Service Agreement	Proposed Changes	Rationale	Infrastructure obligations complete	Attachments Included
Buffalo Ridge Metro District	1996 (Pre-dates MD case process)	Increase debt authorization amount from \$25mm to \$43mm. No change to mill levy proposed (currently 42.5 mils)	To complete public improvement along the south side of E. 120 th Ave.	Yes	Legal Description, Vicinity Map, and IGA



Recommendation

- The Development Review Team (DRT) recommends that City Council **approve** the Amended and Restated Service Agreement for:
 - MD-106-17 Buffalo Ridge Metro District

