



# Amended and Restated Service Plan for the Following Metro District:

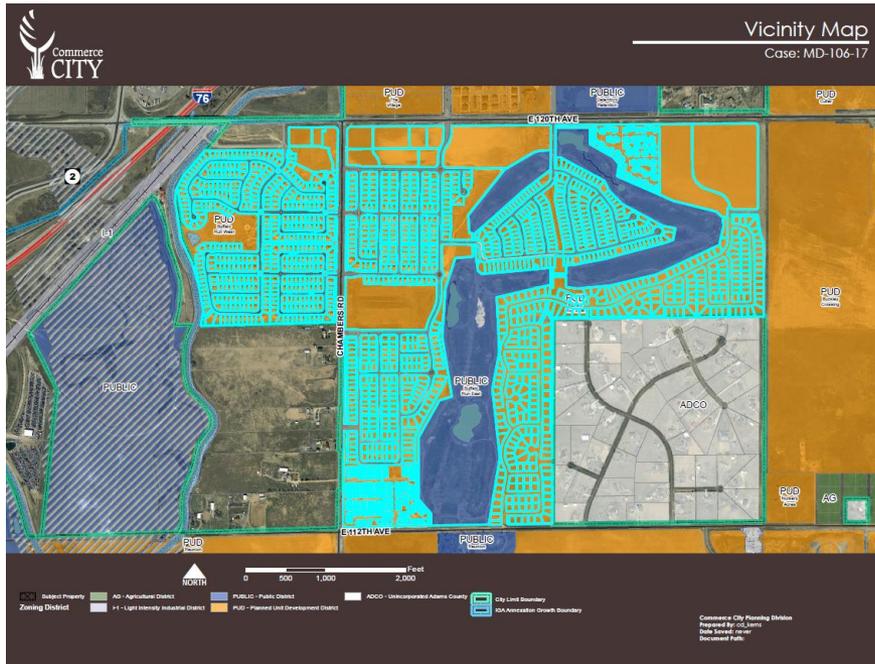
## MD-106-17 Buffalo Ridge Metro District

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City Council

December 18, 2017

# Subject Property- MD-106-17



443 acres +/-

PUD Zoning for  
residential & commercial  
development

# Purpose of a Metro District & Service Plan

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- The Metro District finances the construction of the public improvements for the use and benefit of the anticipated taxpayers of the district.
- The Service Plan authorizes the District to issue debt to provide the public improvements.
- The debt is paid by the District through fees and tax revenues collected from the mill levy.
  - District debt is not an obligation of the city and does not impact the city's budget.



# Proposed Amendment

Metro District	Original Date of Service Agreement	Proposed Changes	Rationale	Infrastructure obligations complete	Attachments Included
Buffalo Ridge Metro District	1996 (Pre-dates MD case process)	Increase debt authorization amount from \$25mm to \$43mm. No change to mill levy proposed (currently 42.5 mils)	To complete public improvement along the south side of E. 120 <sup>th</sup> Ave.	Yes	Legal Description, Vicinity Map, and IGA



# Recommendation

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- The Development Review Team (DRT) recommends that City Council **approve** the Amended and Restated Service Agreement for:
  - MD-106-17 Buffalo Ridge Metro District

