

# Q3 Economic Activity Report Highlights

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## Business/Employment

- Wages down slightly **.9%**.
- Unemployment dropped by **.5%** to **3.6%**.
- No. of businesses increased by **4%** or by **55** new businesses.

## Real Estate

- Retail and industrial real estate vacancies all under **4%**. The tight market is sparking interest in building pre-lease and speculative projects by developers.
- Office showing an increase by **9.5%** but this is expected as another building is built in the North Forest Office complex and the Adams County office building gets listed on the market.
- Residential housing values increased **10.8%** for the quarter but the total number of single-family homes sold during the quarter is down **7.8%**.

