

2018-19

BIENNIAL BUDGET



Commerce
CITY
COLORADO



E-470 RESIDENTIAL AREA GID

2018-2019 BIENNIAL BUDGET

October 16, 2017

President and Members of the Board

City of Commerce City E-470 Residential Area General Improvement District (ERAGID)

SECTION 1: Introduction

The proposed budget beginning January 1, 2018 and ending on December 31, 2018 is hereby submitted.

As required by Colorado statutes, this proposed budget is in balance with anticipated and existing revenues equal to or greater than the 2018 proposed expenditures.

SECTION 2: Authorization to Increase Debt

On November 5, 2013, the electors of the ERAGID are asked to approve a series of ballot questions to issue debt in the amount of \$2,000,000,000 for improvements to the district as deemed necessary for the benefit of the District.

SECTION 3: The 2018 Budget Process

The proposed 2018 budget expenditures total \$548. ERAGID revenues for 2018 are estimated at \$548.

The proposed budget is scheduled for public hearing on Monday, October 17, 2016 with a continuation of the public hearing to November 6, 2017. Following the November 6th public hearing, the ERAGID budget is scheduled for adoption. The ERAGID does not have any authorized staff.

Respectfully Submitted

Sheryl L. Carstens, Chief Financial Officer

E-470 RESIDENTIAL AREA GID

SUMMARY OF RESOURCES AND REQUIREMENTS BY FUND

2018 BUDGET

	2018 Budget
<u>Financial Sources</u>	
Revenue	\$ 548
Total Financial Sources	\$ 548
<u>Financial Uses</u>	
Administrative Cost	\$ 548
Total Financial Uses	\$ 548

2019 PLAN

	2019 Plan
<u>Financial Sources</u>	
Revenue	\$ 558
Total Financial Sources	\$ 558
<u>Financial Uses</u>	
Administrative Cost	\$ 558
Total Financial Uses	\$ 558

E-470 RESIDENTIAL AREA GID

2018-2019 BIENNIAL BUDGET

Revenues		<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Adopted</u>	<u>2017 Estimated</u>	<u>2018 Budget</u>	<u>2019 Plan</u>
Account Number	Description						
	Beginning Fund Balance	\$ (52,308)	\$ (53,328)	\$ (53,328)	\$ (53,328)	\$ (53,444)	\$ (52,906)
198-407-001	Reimbursed By Others - General	-	-	-	-	-	-
198-410-000	Contributions	-	-	-	-	-	-
198-420-000	Earnings On Investments	(1,020)	(319)	-	(637)	-	-
198-445-001	Taxes Property	-	492	500	498	523	532
198-445-003	Taxes Specific Ownership	-	41	25	31	25	26
198-480-011	Agreements	-	-	-	-	-	-
198-495-001	Unclassified Revenue	-	-	-	-	-	-
198-590-000	Transfer from Fund Balance	-	-	-	-	-	-
198-595-000	Transfers In	-	-	-	-	-	-
Total Available Revenues		<u>\$ (1,020)</u>	<u>\$ 214</u>	<u>\$ 525</u>	<u>\$ (108)</u>	<u>\$ 548</u>	<u>\$ 558</u>
Expenditures							
198-731-000	Outside Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
198-731-006	Auditing Fees	-	-	-	-	-	-
198-731-062	Recording/Advertising	-	-	-	-	-	-
198-731-086	Legal Fees	-	-	-	-	-	-
198-740-000	Property Tax Collection Fee	-	7	10	7	10	10
198-751-000	Project Expense	-	-	-	-	-	-
198-790-000	Unclassified Expense	-	-	-	-	-	-
198-891-000	Transfer Out	-	-	-	-	-	-
198-891-001	Transfer To Fund Balance	-	-	515	-	538	548
Total Expenditures		<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 525</u>	<u>\$ 7</u>	<u>\$ 548</u>	<u>\$ 558</u>
Net Position		<u><u>\$ (53,328)</u></u>	<u><u>\$ (53,121)</u></u>	<u><u>\$ (53,328)</u></u>	<u><u>\$ (53,444)</u></u>	<u><u>\$ (52,906)</u></u>	<u><u>\$ (52,358)</u></u>

