



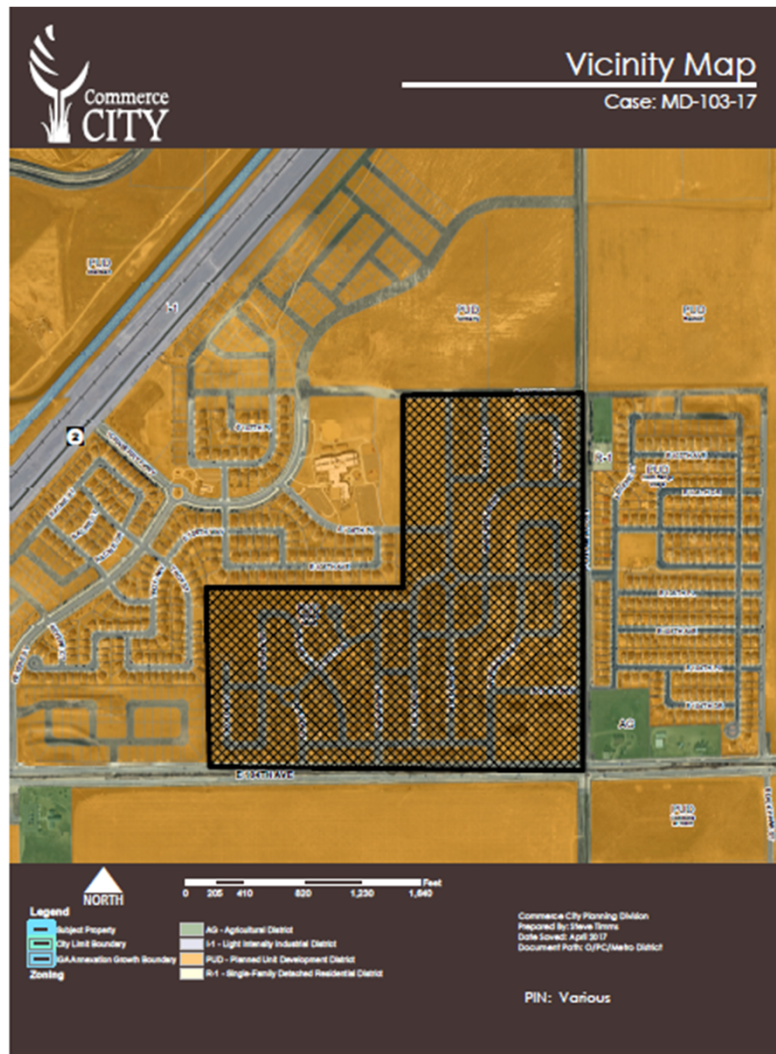
## Amended and Restated Service Plan for the Following Metro Districts:

- MD-103-17 Potomac Farms
- MD-104-17 High Point
- MD-105-17 Buffalo Run Mesa

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City Council  
August 7, 2017

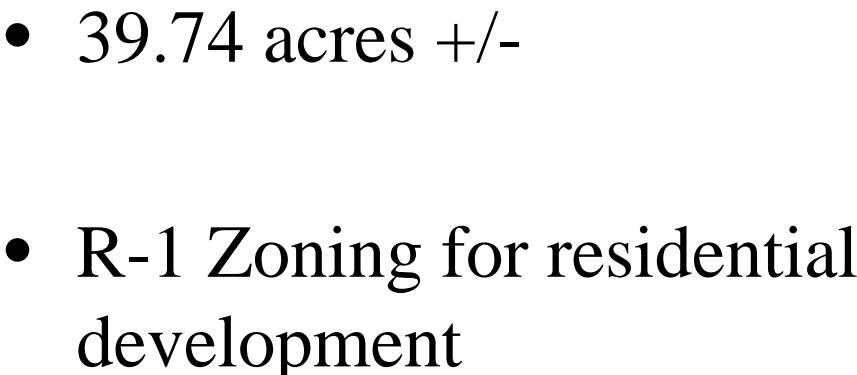
# Subject Property- MD-103-17



- 116.50 acres +/-
- PUD Zoning for residential development (North Forest Office not a part of this application)



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# Subject Property- MD-105-17



- 170 acres +/-
- PUD Zoning for residential development





# Purpose of a Metro District & Service Plan

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- The Metro District finances the construction of the public improvements for the use and benefit of the anticipated taxpayers of the district.
- The Service Plan authorizes the District to issue debt to provide the public improvements.
- The debt is paid by the District through fees and tax revenues collected from the mill levy.
  - District debt is not an obligation of the city and does not impact the city's budget.



# Proposed Amendments

Metro District	Original Date of Service Agreement	Proposed Changes	Rationale	Infrastructure obligations complete	Attachments Included
Potomac Farms (MD-103-17)	2001	Remove mill levy cap (currently at 50)	To refinance at a lower interest rate, to lower the annual interest cost on its debt load and pass the savings to the homeowners.	Yes	Legal Description, Vicinity Maps, and IGA
High Point (MD-104-17)	2004				
Buffalo Run Mesa (MD-105-17)	2002				

# Recommendation

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- The Development Review Team (DRT) recommends that City Council **approve** all three of the Amended and Restated Service Agreements for:
  - MD-103-17 Potomac Farms;
  - MD-104-17 High Point; and
  - MD-105-17 Buffalo Run Mesa.

