

STATE OF COLORADO

DEPARTMENT OF REVENUE



Marijuana Enforcement Division



Retail Marijuana Conditional License

MACLONE OPERATIONS, LLC

9670 Dallas Street, Unit 2, Henderson, CO 80640

Retail Marijuana Cultivation Facility - 403R-00758

License Valid Through: 06/21/2017

This license is conditioned upon Local Authority approval, pursuant to section 12-43.4-304(1) C.R.S.

This conditional license is issued subject to the laws of the State of Colorado and especially under the provisions of Title 12, Article 43.4, as amended. A licensee shall not exercise any of the rights or privileges of this license until such time as all such Medical Marijuana and Medical Marijuana-Infused Product are fully transferred and declared in the inventory tracking system as Retail Marijuana and Retail Marijuana Product, pursuant to Rule R211 & R309. This conditional license is nontransferable and shall be conspicuously posted in the place above described. This conditional license is only valid through the expiration date shown above. Any questions concerning this conditional license should be addressed to: Colorado Marijuana Enforcement Division, 455 Sherman Street, Suite 390, Denver, CO 80203. In testimony whereof, I have hereunto set my hand.

A handwritten signature in black ink, appearing to read "James Burack", is written over a horizontal line.

James Burack
Division Director

A handwritten signature in black ink, appearing to read "Barbara J. Brohl", is written over a horizontal line.

Barbara J. Brohl, Executive Director

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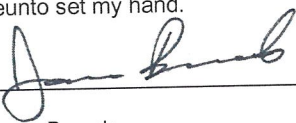
9670 Dallas Street, Unit 2, Henderson, CO 80640

Retail Marijuana Products Mfg - 404R-00236

License Valid Through: 06/21/2017

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James Burack
Division Director


Barbara J. Brohl, Executive Director