



2016 Economic Indicators – 4th Quarter Report Trends

Economic Indicator (Data sources/release times vary)	Current Number	Annual Change	1Q Report Trend	2Q Report Trend	3Q Report Trend	4Q Report Trend
No. of Businesses - (2Q 2016)	71 new 1,339 total	up 5.6%	↑	↑	↑	↑
Job Growth - (2Q 2016)	288 new 29,475 total	up 1.0%	↑	↑	↑	↑
Wages - (2Q 2016)	\$981 weekly average	up 3.0%	↑	↑	↓	↑
Unemployment - (3Q 2016)	3.6% 26,488 in labor force	down .5%	↓	↓	↓	↓
Home Sales-Detached - (3Q 2016)	313 sold \$308,544 avg	#sold down 0.9% value up 9.2%	↑	↑	↓	↓
Homes Sales-Attached - (3Q 2016)	45 sold \$226,071 avg	#sold down 31.8% value up 11%	→	↑	↓	↓
Bldg Permits-Housing - (4Q 2016)	106 units	up 71%	↑	↑	↑	↑
Commercial Real Estate Vacancies						
Office - (4Q 2016) (Avg lease rate: \$22.30 SF Gross)	4.6% vacancy 440,385 SF total	vacancy down 6.9%	↑	↑	↓	↓
Retail - (4Q 2016) (Avg lease rate: \$12.76 SF NNN)	4.9% vacancy 9,390 SF added 1,428,058 SF total	vacancy down 1.1%	↑	→	↑	↓
Flex - (4Q 2016) (Avg lease rate: unavailable)	3.2% vacancy 243,132 SF total	vacancy -no change-	↓	↓	→	→
Industrial - (4Q 2016) Warehouse/Distribution (Avg lease rate: \$10.04 SF NNN)	2.6% vacancy 6,833,419 SF total	vacancy up 1.9%	→	↑	↑	↑
Industrial - (4Q 2016) General (Avg lease rate: \$9.93 NNN)	0.8% vacancy 2,383,146 SF total	vacancy down 0.9%	↓	↑	↑	↓