

**RESOLUTION ADOPTING THE 2017 BUDGET AND CERTIFICATION OF
THE MILL LEVY FOR THE E-470 COMMERCIAL AREA
GENERAL IMPROVEMENT DISTRICT (ECAGID) FOR THE YEAR 2016**

RESOLUTION NO. ECAGID 16-03

WHEREAS, the Board of Directors for the E-470 Commercial Area General Improvement District (ECAGID) has received and reviewed the ECAGID annual budget for the fiscal year commencing January 1, 2017, and ending December 31, 2017; and

WHEREAS, the budget as submitted has been received by the Board of Directors and published for public inspection as required by State Statutes; and

WHEREAS, the Board of Directors conducted a public hearing on the submitted budget on October 17, 2016 with a continuation of the public hearing on November 7, 2016; and

WHEREAS, the budget as submitted sets forth the following estimated fiscal data for the year 2017; and

Revenues & Fund Balance	\$16,600
Expenditure Requirements	\$16,600

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the E-470 Commercial Area General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the E-470 Commercial Area General Improvement District for the year 2017 and \$16,600 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2017 through December 31, 2017.

BE IT FURTHER RESOLVED that a tax of 27.000 mills be levied on each dollar of the assessed valuation of the taxable property in the E-470 Commercial Area General Improvement District for the purpose of raising the sum of \$16,600 because such amounts and revenues from all other sources is anticipated to be necessary to meet the District's expenditure requirements for the fiscal year commencing January 1, 2017, and ending December 31, 2017.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the E-470 Commercial Area General Improvement District, Colorado, for the fiscal year commencing January 1, 2017, and ending December 31, 2017, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

General Improvement District Fund	27.000 mills
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RESOLVED AND PASSED THIS 7th DAY OF NOVEMBER 2016.

E-470 COMMERCIAL AREA
GENERAL IMPROVEMENT DISTRICT

Sean Ford, Chairperson

ATTEST:

Laura J. Bauer, Secretary