

Biennial Budget City of Commerce City, Colorado





2017-18









E-470 RESIDENTIAL AREA GID

October 17, 2016

President and Members of the Board

City of Commerce City E-470 Residential Area General Improvement District (ERAGID)

SECTION 1: Introduction

The proposed budget beginning January 1, 2017 and ending on December 31, 2017 is hereby submitted.

As required by Colorado statutes, this proposed budget is in balance with anticipated and existing revenues equal to or greater than the 2017 proposed expenditures.

SECTION 2: Authorization to Increase Debt

On November 5, 2013, the electors of the ERAGID are asked to approve a series of ballot questions to issue debt in the amount of \$2,000,000,000 for improvements to the district as deemed necessary for the benefit of the District.

SECTION 3: The 2017 Budget Process

The proposed 2017 budget expenditures total \$525. ERAGID revenues for 2017 are estimated at \$525.

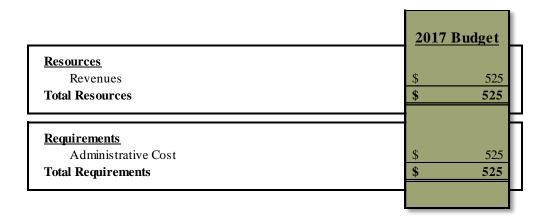
The proposed budget is scheduled for public hearing on Monday, October 17, 2016 with a continuation of the public hearing to November 7, 2016. Following the November 7th public hearing, the ERAGID budget is scheduled for adoption. The ERAGID does not have any authorized staff.

Respectfully Submitted

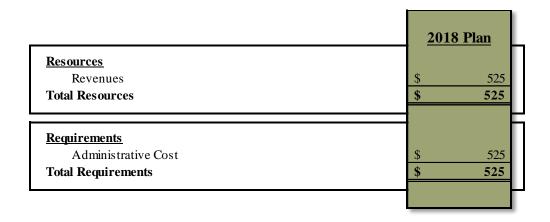
Sheryl L. Carstens, Chief Financial Officer

SUMMARY OF RESOURCES AND REQUIREMENTS BY FUND

2017 BUDGET



2018 PLAN



E-470 RESIDENTIAL AREA GID

2017-2018 BIENNIAL BUDGET

Revenues		<u>201</u>	4 Actual	<u>201</u>	5 Actual	<u>201</u>	6 Adopted	<u>201</u>	6 Estimated	2017	' Budget	<u>201</u>	<u>18 Plan</u>
Account Number	Description												
	Beginning Fund Balance	\$	(378.00)	\$ (5	52,308.00)	\$ (:	53,328.00)	\$	(53,328.00)	\$ (5.	3,457.00)	\$ (5	3,457.00)
198-407-001 198-410-000 198-420-000	Reimbursed By Others - General Contributions Earnings On Investments		- (1,930)		- - (1,020)		-		- - (637)		-		-
198-445-001 198-445-003	Taxes Property Taxes Specific Ownership		(1,930)		(1,020)		-		492 23		500 25		500 25
198-480-011 198-495-001	Agreements Unclassified Revenue		-		-		10,000		-		-		-
198-590-000 198-595-000	Transfer from Fund Balance Transfers In	_	<u>-</u>		-		-		-		-		- -
	Total Available Revenues	\$	(1,930)	\$	(1,020)	\$	10,000	\$	(122)	\$	525	\$	525
Expenditures													
198-731-000 198-731-006	Outside Services Auditing Fees	\$	50,000	\$	_	\$	7,000	\$	-	\$	-	\$	-
198-731-060 198-731-062 198-731-086	Recording/Advertising Legal Fees		-		-		1,000		- -		-		-
198-740-000 198-751-000	Property Tax Collection Fee Project Expense		-		-		-		7 -		-		-
198-790-000 198-891-000	Unclassified Expense Transfer Out		-		-		2,000		-		-		-
198-891-001	Transfer To Fund Balance		50,000	-\$	<u>-</u>	-\$	10,000	<u> </u>	7	\$	525 525	<u> </u>	525 525
	Total Expenditures	<u> </u>	50,000	<u> </u>		<u> </u>	10,000	<u> </u>	7	Ф	545	<u> </u>	323
	Net Position	\$	(52,308)	\$	(53,328)	\$	(53,328)	\$	(53,457)	\$ ((53,457)	\$	(53,457)

