

**RESOLUTION IN SUPPORT OF AMENDMENT 70, WHICH WOULD RAISE
COLORADO'S MINIMUM WAGE TO \$12 PER HOUR BY 2020**

NO. 2016-111

WHEREAS, Amendment 70 would make incremental, annual increases (\$0.90) to minimum wage until reaches \$12/hour in 2020, with future increases adjusted annually by the Consumer Price Index, with no more than \$3.02 per hour in tip income may be used to offset the minimum wage; and

WHEREAS, the minimum wage was created to help keep working families out of poverty, but the current wage of \$8.31 hasn't kept up with the cost of living, as full-time minimum wage workers only make about \$17,000 a year, or less than \$300 per week after taxes, far short of the income needed to meet Colorado's Self-Sufficiency Standard; and

WHEREAS, a recent University of Denver study affirmed consistent research that shows raising the minimum wage as proposed has little to no negative effect on jobs, even in the sectors most likely to hire minimum wage workers and a 2011 study by the Chicago Federal Reserve Bank found that minimum wage increases raise incomes and increase consumer spending; and

WHEREAS, the demographic of minimum wage workers is also reflective of the city's population; and

WHEREAS, City Council has a goal to develop a balanced and vibrant economy to improve socioeconomic status and wage increases are a measureable outcome to achieve this goal; and

WHEREAS, increasing the minimum wage benefits local families, grows the state's gross domestic product by \$400 million and increase incomes for 20 percent of the households in the state.

NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Commerce City hereby supports Amendment 70 and encourages the community to also support incrementally raising Colorado's minimum wage to \$12 per hour by 2020.

RESOLVED AND PASSED THIS 3rd DAY OF OCTOBER, 2016.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk