

**RESOLUTION APPROVING SECOND AMENDMENT TO 2012
INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF
COMMERCE CITY AND THE URBAN RENEWAL AUTHORITY OF THE
CITY OF COMMERCE CITY**

NO. 2016-18

WHEREAS, the City of Commerce City (the “City”) and the Urban Renewal Authority of the City of Commerce City (the “URA”) previously entered into that certain 2012 Intergovernmental Agreement between the City of Commerce City and the Urban Renewal Authority of the City of Commerce City, dated July 2, 2012 (the “2012 IGA”), relating to a loan from the City to the URA in the amount of \$2.5 million to allow the URA to demolish structures located at the former Mile High Greyhound Park property at 6200 and 6210 Dahlia Street, Commerce City, Colorado (the “Demolition Loan”);

WHEREAS, by amendment dated March 3, 2014, the City and the URA previously amended the 2012 IGA for the purpose of, among other things, increasing the Demolition Loan by \$250,000 to cover to costs of the remediation and to provide the URA a small amount for operating funds;

WHEREAS, the parties desire to further amend the 2012 IGA to increase the amount of the loan by \$100,000 to provide additional amounts for operating funds relating to the administration of urban renewal activity at the former Mile High Greyhound Park property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. The attached “Second Amendment to 2012 Intergovernmental Agreement between the City of Commerce City and the Urban Renewal Authority of the City of Commerce City” (the “Amendment”) is hereby approved.
2. The City Manager and the City Clerk are hereby authorized and directed to sign and attest the Amendment on behalf of the City of Commerce City.

RESOLVED AND PASSED THIS ____ DAY OF FEBRUARY 2016.

CITY OF COMMERCE CITY

Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk