





# Intsel Steel West, LLC And Mid Rail Real Estate, LLC

#### Economic Development Incentives Resolution 2016-01

February 1, 2016

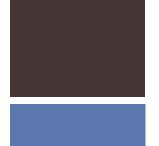


















- Est. 234,000 sq. ft. industrial warehouse facility
- Up to 200,000 sq. ft. additional outdoor operations
- Complete building construction year end 2016











### **Proposed City Incentives**

#### Intsel Steel West, LLC: \$39,000

- Capital Improvements:
- \$1.5 million equipment purchase Jobs retained and created:
- 105 total jobs
- Majority pay above county average wages of \$49,062

#### Mid Rail Real Estate, LLC: \$243,000

Capital Improvements:

- \$8 million building construction
- \$5 million rail spur construction (additional unincentivized investment of \$3.757 million for land acquisition)



#### Total estimated City incentives: \$282,000















## Thank you!

### **Questions?**

