



Intsel Steel West, LLC

And

Mid Rail Real Estate, LLC

**Economic Development Incentives
Resolution 2016-01**

February 1, 2016



Project Overview



- **Est. 234,000 sq. ft.** industrial warehouse facility
- **Up to 200,000 sq. ft.** additional outdoor operations
- Complete building construction – year end 2016



Proposed City Incentives

Intsel Steel West, LLC: \$39,000

Capital Improvements:

- \$1.5 million equipment purchase

Jobs retained and created:

- 105 total jobs
- Majority pay above county average wages of \$49,062

Mid Rail Real Estate, LLC: \$243,000

Capital Improvements:

- \$8 million building construction
- \$5 million rail spur construction

(additional unincentivized investment of \$3.757 million for land acquisition)

Total estimated City incentives: \$282,000



Thank you!

Questions?

