



Commerce City Northern Infrastructure General Improvement District

2016 NIGID Budget

Presentation to Board
October 19, 2015

2016 NIGID Budget

- Revenues:
 - Property Tax: \$5,635,146
 - Misc. Revenue: \$738,515
 - Total: \$6,373,661
- Expenditures
 - ‘02 Debt: \$742,507
 - ‘13 Debt: \$4,397,542
 - Administrative expenditures: \$88,100
 - Fund Balance: \$1,145,512
 - Total: \$6,373,661



2016 NIGID Budget

- Mill Levy = 27 Mills
 - Necessary to cover interest rate risk
 - Necessary for debt service now that rate is fixed



What's Next

- October 19 – Board opens & continues public hearing
- November 2 – Board closes public hearing, acts on budget & certifies mill levy



Questions

