

**RESOLUTION IN SUPPORT OF RECERTIFICATION APPLICATION FOR QUALIFIED
STATE ENTERPRISE ZONE AREAS WITHIN THE CITY**

NO. 2015-61

WHEREAS, the City of Commerce City (the "City") is applying to the Adams County Enterprise Zone Administrator to include the City's qualified commercial and industrial areas in the Adams County enterprise zone boundary as part of the 2015 recertification process with the State; and

WHEREAS, the Colorado Enterprise Zone Program was created by the Colorado Legislature to promote new investment in economically distressed areas; and

WHEREAS, entities located in a qualified enterprise zone area are eligible for various state income tax credits for activities including job growth and new capital investment; and

WHEREAS, the City areas included within the recertification application meet the population cap and one of the three state required economic distress criteria defined in state statute of (1) per capita income is less than 75% of state average; (2) unemployment rate is 25% greater than state average; or (3) population growth rate is less than 25% of state average.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The City Council hereby supports the aforementioned program recertification application for qualified state enterprise zone areas within the city.
2. The City Council hereby authorizes the Mayor to sign the letter of support for the 2015 Colorado Enterprise Zone program recertification application.

RESOLVED AND PASSED THIS 6TH DAY OF JULY 2015.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk