

RESOLUTION APPROVING AGREEMENT FOR WATER ACQUISITION FEES

NO. 2015-37

WHEREAS, Shea Homes Limited Partnership desires to convey, and the City desires to accept, certain water credits and option fee credits ("FRICO ERU Credits") to the City in exchange for credits towards certain water acquisition fees due to the City for the construction of new structures within the City pursuant to Section 21-9230 of the Commerce City Revised Municipal Code, in accordance with the Agreement for Water Acquisition Fees attached hereto ("Agreement");

WHEREAS, the City Council has determined that approval and execution of the Agreement is in the best interest of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO AS FOLLOWS:

1. The Agreement, substantially in the form attached hereto, is hereby approved;
2. The City Manager and City Clerk are hereby authorized and directed to sign and attest the Agreement, substantially in the form attached hereto, on behalf of the City;

RESOLVED AND PASSED THIS 1ST DAY OF JUNE 2015.

CITY OF COMMERCE CITY, COLORADO

BY: _____
Sean Ford, Mayor

ATTEST:

Laura J. Bauer, MMC, City Clerk