

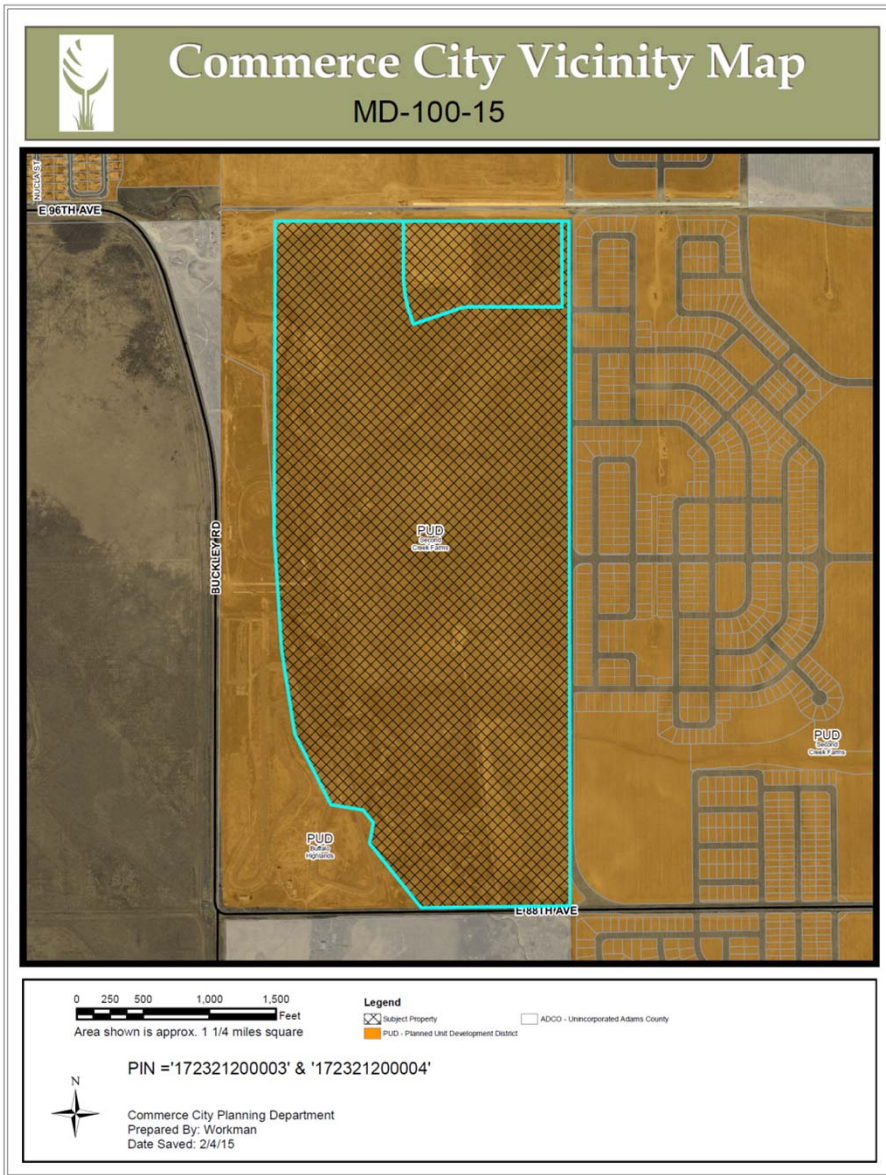


Amended and Restated Service Plan for the Buffalo Highlands Metro District

McGeady Sisneros, P.C.

Buffalo Highlands Metro District

Subject Property



- 257 acres +/-
- PUD Zoning for residential development



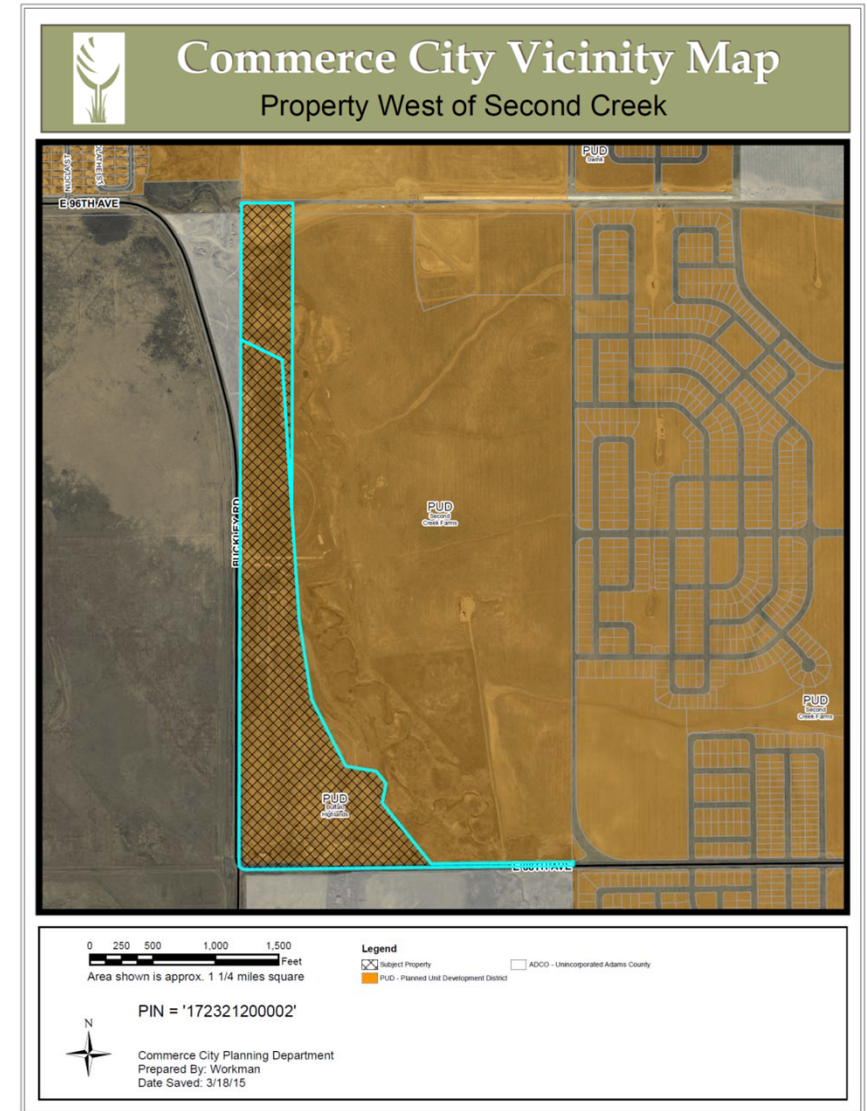
Purpose of a Metro District & Service Plan

- The Metro District finances the construction of the public improvements for the use and benefit of the anticipated taxpayers of the district.
- The Service Plan authorizes the District to issue debt to provide the public improvements.
- The debt is paid by the District through fees and tax revenues collected from the mill levy.
 - District debt is not an obligation of the city and does not impact the city's budget.



Proposed Amendments

2002 Service Agreement	Proposed Changes	Rationale
The parcel west of Second Creek was included.	The parcel west of Second Creek is not included.	This property will be dedicated to the city for open space.
Maximum of \$14 million in debt.	Maximum of \$25 million in debt.	The costs for construction have increased since 2002.



Recommendation

- The Development Review Team (DRT) recommends that City Council **approve** the Amended and Restated Service Agreement for Buffalo Highlands.

