



# Suncor & Oil and Gas Update

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City Council Meeting, March 4, 2024

Dr. Rosemarie Russo

# Industrial Pollution Prevention Bill (Representative Weissman)

Not allow greenhouse gas emissions from this sector to increase in the near term, instead ensuring sector-wide emissions are actually declining over time such that those emissions do not exceed 98 million metric tons of total carbon dioxide equivalent cumulatively between 2025 and 2030, inclusive.

- *The GEMM 2 rule allows climate pollution from covered industries to increase by 9% above current levels in each year leading up to 2030—taking Colorado in the opposite direction from what the EJ Act demanded. As climate pollution increases, the localized air pollution that already overburdens DICs is also likely to increase.*



# GHG Trading Guidance

Not allow any source of greenhouse gas emissions in the sector to meet its emission reduction requirements through making a payment, unless that payment is in exchange for a GHG credit that is surrendered for compliance as part of a trading program, as defined in subsection (1)(f) of this section, and the Commission has first established, by rule, a declining limit on greenhouse gas emissions from all sources that may participate in the trading program.



# Industrial Pollution Prevention Bill

Establish for any source of greenhouse gas emissions in the sector that adversely affects a disproportionately impacted community a source-specific emission reduction requirement that must be met via direct reductions in the source's greenhouse gas emissions.





# Oil and Gas Update



# Pipeline Safety Bill – 2/14/2024

The bill changes current law by requiring the commission's mapping requirements for all pipelines within its jurisdiction to be available at a scale of 1 to 6,000 or greater.

An owner or operator to repair grade 1 gas leaks immediately upon detection, grade 2 gas leaks no later than 4 days after detection, and grade 3 gas leaks no later than 30 days after detection.

# Pipeline Safety Bill – 2/14

Requires a pipeline that has been out of service for 2 or more years to be removed or abandoned in place. The commission may review a notice of abandonment in place to determine whether the proposed abandonment in place is less impactful than removal.

Prohibit owners and operators from increasing rates to cover the cost of a penalty.

# Pipeline Safety Bill – 2/14

Requires the commission to develop a user-friendly, public-facing website for pipeline safety data in the state. The website must include the location, date, and owner or operator for the following data:

- Reportable safety events;
- Violations;
- Compliance actions; and
- Pipeline inspectors and inspection data.



# Thank you!

[rrusso@c3gov.com](mailto:rrusso@c3gov.com)