

# MEMO

## PARKS AND RECREATION

**To:** Anita Riley, Planner

**From:** Traci Ferguson, Parks Planner

**Subject:** AN-265-22 Z-984-22 V-94-22      7001 Colorado Blvd.      Prospect

**Date:** April 20, 2022

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Parks has reviewed the above proposal and has the following comments, which have been previously acknowledged by the applicant. The park fee-in-lieu has been updated to equal the annexation boundary square footage. The final fee will be determined once the plat is finalized.

- 1.) There will be a park fee-in-lieu associated with any residential portions of this development. Per the current plat it shall be calculated as follows. This calculation will be updated if the developable square footage changes.

$$\$45,364/\$12,000 \times \$0.09 \times 183,344 \text{ sq. ft.} = \mathbf{\$62,379}$$

- 2.) The park fee will be due at the time a building permit is obtained.
- 3.) The city has explored constructing a trail along the O'Brian Canal in this area. It would be on the opposite side of the canal from this development and would be contained within the canal right-of-way, utilizing the existing maintenance road. If this project moves forward, (there is currently no timeline) staff will communicate with the developer.

Please feel free to contact me at 303-227-8788 or [tferguson@c3gov.com](mailto:tferguson@c3gov.com) with any questions.

