



March 11, 2022

Dear Scott McFadden,

Thank you for submitting your request to receive a portion of the City's 2022 Private Activity Bond Allocation. On Monday, January 3 the City Council agreed to dedicate a portion of the 2022 allocation amount to the planned affordable project at 7001 Colorado Boulevard in Commerce City. By the February 1, 2022 application deadline, the City did not receive other formal applications requesting 2022 Private Activity Bond allocation for qualified projects or programs. At the April 4, 2022 City Council meeting, City staff will recommend that 100% of the City's 2022 PAB Allocation be given to the planned project. Please note that the formal allocation of the funds that Council agrees to contribute will not occur until Q3 of 2022.

Again, thank you for your request. We look forward to working with you on the affordable housing project.

Sincerely,

Jason R. Rogers
Deputy City Manager