

# 2013 City Budget

City Council

October 15, 2012

# 2013 Budget Summary

General Fund Revenues - Expenditures				
REVENUES	48,423,958		ADMINISTRATION	3,866,502
			HUMAN RESOURCES	874,557
			FINANCE	11,159,625
			COMMUNITY DEVEL.	3,107,526
			PUBLIC SAFETY	14,026,566
			PUBLIC WORKS	5,364,500
			REFUSE COLLECTION	1,994,129
			PARKS AND RECREATION	6,466,495

# 2013 Budget Summary

General Fund			
TRANSFERS FROM:		TRANSFERS TO:	
GF Fund Balance	2,385,268	Housing Authority	60,000
Reserve Equip. Fund Bal.	22,007	Elected Officials Retirement	36,960
		Sales Tax Bond Issues	3,207,968
		CIPP Fund	666,405
<b>TOTAL FINANCIAL SOURCES</b>	<b>50,831,233</b>	<b>TOTAL FINANCIAL USES</b>	<b>50,831,233</b>

# General Fund Reserves

Category	2012 Amount	Notes	2013 Est. Amount
GF Fund Balance	\$7.8 million	Using \$2,385,268 in 2013	\$5.4 million
Some contingency funds budgeted in General Fund & CIPP Fund			
Reserves			
Operating Reserves	\$4.6 million	(short-falls)	\$4.7 million
Safeguard Reserves	\$6.6 million	(emergencies)	\$6.7million
<u>TABOR Reserve</u>	<u>\$1.4 million</u>	(emergencies)	<u>\$1.4 million</u>
Total Reserves	\$12.6 million		\$12.8 million

# What's Next?

- October 15 – Board opens & continues public hearing
- November 5 – Board closes public hearing, acts on budget & certifies mill levy

Questions?