

**A RESOLUTION AFFIRMING THE CITY OF COMMERCE CITY’S INTENT TO COMMIT TO INCREASING THE BASELINE OF AFFORDABLE HOUSING UNITS IN THE CITY AND OTHER REQUIREMENTS OF PROPOSITION 123 AND AUTHORIZING THE CITY OF COMMERCE CITY’S FILING OF THE CITY OF COMMERCE CITY’S COMMITMENT WITH THE STATE’S DIVISION OF HOUSING**

**NO. 2023-100**

WHEREAS, Colorado housing is currently among the most expensive in the nation and the affordable housing supply has not kept pace with population growth;

WHEREAS, Proposition 123 or Housing Initiative 108 was approved by voters at the 2022 statewide election, which establishes a Statewide Affordable Housing Fund, under Title 29, Article 32 of the Colorado Revised Statutes (“C.R.S.”) and serves as a crucial mechanism to facilitate the development of affordable housing across the State by establishing the State Affordable Housing Fund, dedicating funds to the Affordable Housing Support Fund and to the Affordable Housing Financing Fund;

WHEREAS, by committing to increasing the City of Commerce City’s (“City”) increasing affordable housing by 3% each year over the baseline number of affordable housing units, the City and local non-profit organizations will be eligible to receive financial support on affordable housing projects and incentives that would otherwise not be available, including access to funding for rental assistance eviction defense, the development of supportive housing, and activities contributing to the resolution of homelessness;

WHEREAS, this commitment gives the City the opportunity to address the pressing need for affordable housing and recognizes that affordable, suitable housing is a fundamental right that contributes to the well-being of the community; and

WHEREAS, the dedication to increasing the City’s baseline of affordable housing units contributes to the long-term sustainability and growth of the City by creating a more resilient, equitable, and affordable City for everyone.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

**SECTION 1. Findings.** The recitals to this resolution are incorporated as findings of the City Council. This resolution is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

**SECTION 2.** The City Council affirms the City’s commitment, under Initiative 108, C.R.S. Title 29, Art. 32, to increasing affordable housing by 3% each year over the baseline number of affordable housing units within its territorial boundaries, as established by the process set forth in the statute.

**SECTION 3.** The City Manager, or designee, is authorized and directed to file the City's commitment with the State Division of Housing or relevant agency and will create and implement a process to expedite the development approval for affordable housing projects, as defined in the statute.

RESOLVED AND PASSED THIS 2ND DAY OF OCTOBER 2023.

CITY OF COMMERCE CITY, COLORADO

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Benjamin A. Huseman, Mayor

ATTEST

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Dylan A. Gibson, City Clerk