

06.18.2013

**RE: STATEMENT OF OPERATIONS for medical marijuana dispensary @ 5550 Colorado Blvd.**

To Paul Workman,

The following is our statement of operations:

Hours and days of operation: 9am – 7pm Everyday  
Number of employees: 5  
Number of required parking: 3(see Development Plan for details)  
Number of patients: 650 primary members  
Average daily peak trips: 100 patients per day based on current location @ 1660 Pearl Street, Denver which has been in operation for 3 years.  
Consume onsite: No  
Projected Revenue: Gross Revenue year 1 - \$1.5M  
Gross Revenue year 2 - \$2.5M  
Gross Revenue year 3 - \$3M +

Type of equipment: none  
Hazardous materials: none  
List of regulatory agencies: Medical marijuana Enforcement Division  
455 Sherman Street Suite 390  
Denver, Co 80203  
303.205.8421  
Frequency = quarterly

- 21-5249(2):
- (a) The exterior boundary of any public zone district; - NO
  - (b) The exterior boundary of any residential zone district; - NO
  - (c) The exterior boundary of any existing or occupied mobile home; - NO
  - (d) The exterior boundary of any lot on which there is located a single family or multi-family residence, whether located within or outside of the city; - NO
  - (e) Any church or religious institution; - NO
  - (f) Any educational institution or school, either public or private; - NO
  - (g) Any licensed child care facility; - NO
  - (h) Any alcohol or drug rehabilitation center; - NO
  - (i) Any group home for the developmentally disabled; - NO

- (j) Any public community center, park, fairground, or recreation center, or any publicly owned or maintained building open for use to the general public; - NO
- (k) Any other medical marijuana business whether such business is located within or outside of the city; - NO

iVita Wellness was founded by a group of professional business entrepreneurs who have over 30 years of experience in medicine, law, real estate, and financial services. The combination of diverse business experiences have allowed iVita Wellness to Build an efficient model that not only is in full compliance with Colorado Amendment 20, HB 1284 but delivers high quality effective medical cannabis to the Denver markets. In order to achieve our mission of compassionate patient care while providing the highest quality medicine at an affordable price, we recognize the importance of creating a strong professional environment that is fully compliant with our state's constitution (Colorado Amendment 20, HB 1284). We are one of the first to be licensed by both the City of Denver and the State of Colorado. iVita Wellness currently operates two other dispensaries

iVita Wellness Uptown 1660 Pearl Street Denver 80203

iVita Wellness Denver 3980 Franklin Street Denver 80205