

ORDINANCE NO. 2511

INTRODUCED BY: ALLEN-THOMAS, CHACON, DOUGLAS, FORD, HURST, HUSEMAN, KIM, MADERA, NOBLE

AN ORDINANCE AMENDING THE 2023 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO, BY THE RECOGNITION OF A PORTION OF THE CITY'S SHARING AMOUNT RECEIVED FROM THE METROPOLITAN FOOTBALL STADIUM DISTRICT IN THE AMOUNT OF \$595,461.97 TO BE USED FOR YOUTH ACTIVITIES AND AUTHORIZING THE EXPENDITURE THEREOF

WHEREAS, the City of Commerce City ("City") has received a sharing amount of \$613,461.97 from the Metropolitan Football Stadium District (MFSD) related to the sale of the Bronco's franchise that must be allocated for "youth activity programs";

WHEREAS, the City Council directed City Staff to solicit feedback from the City's Youth Commission and other stakeholders regarding how the MFSD sharing amount should be used to benefit youth activity programs within the City; and

WHEREAS, the City Staff has solicited feedback and made funding recommendations based upon feedback received; and

WHEREAS, the City Council desires to authorize the expenditure of these funds by enacting a supplemental budget appropriation to the 2023 City budget as authorized by Section 12-9(a) of the City Charter.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

Section 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

Section 3. An amendment is made to the 2023 budget of the City of Commerce City, Colorado to recognize and allocate MFSD funds for youth activity operating programs in the General Fund (Fund 010) in the amount of \$264,723.00.

Section 4. An amendment is made to the 2023 budget of the City of Commerce City, Colorado to recognize and allocate MFSD funds for youth activity capital projects in the Capital Expenditures Fund (Fund 395) in the amount of \$330,738.97.

Section 5. The expenditure of the funds herein appropriated is hereby authorized.

Section 6. Effective Date. This ordinance shall be effective as provided in the City Charter.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED
THIS 5TH DAY OF JUNE, 2023.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED
THIS 10TH DAY OF JULY, 2023.

CITY OF COMMERCE CITY, COLORADO

Benjamin A. Huseman, Mayor

ATTEST

Dylan A. Gibson, City Clerk