



Ordinance 2313

South Platte Crossing Remodel

December 7, 2020

Executive Summary

- Authorize expenditure to remodel the 5th floor unit
- Currently unfinished
- \$1,200,000 cost
- Estimate developed by Facilities team

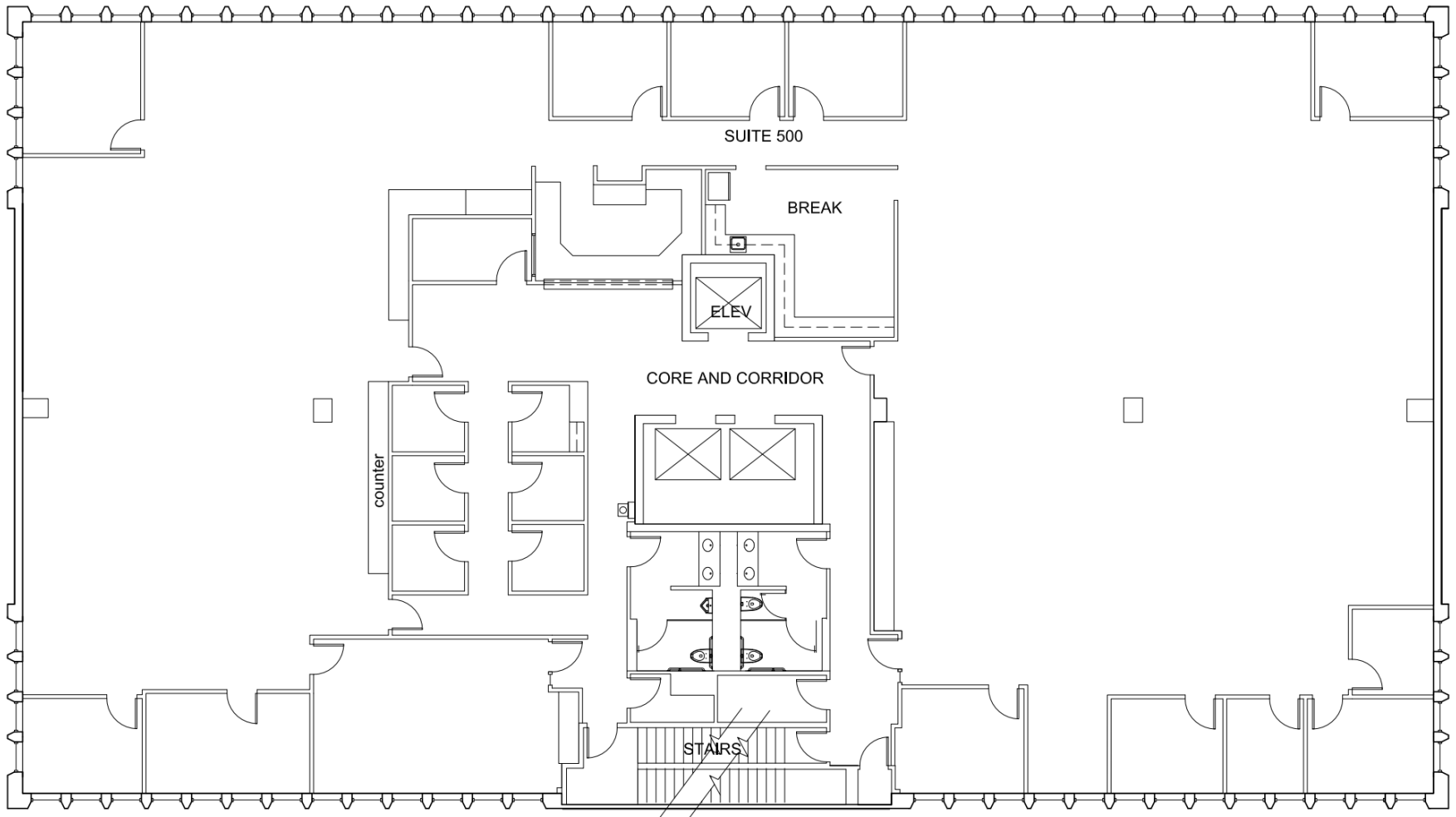
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- Allocates \$1,259,000 for the project
- \$1,200,000 for remodeling the space
- \$59,000 already charged to project account



Commerce
CITY

Current Floor Plan



DENVER
7190 COLORADO OFFICE BLDG - ULC



5TH FLOOR PLAN

09.24.18
GREY WOLF ARCHITECTURE

Potential Future Considerations

- Use of space
 - Nonprofit partners, City services, etc.
- Business model
 - No rent, market value, somewhere inbetween
- Property management
 - Internal vs. external

Questions

- Feedback and questions from the City Council
- If Council approves the ordinance, the City will bear the initial remodeling costs
 - Potential to recoup costs through rent
- If Council does not approve the ordinance, tenants will bear costs of remodeling