

July 31, 2019

VIA ELECTRONIC MAIL

Shea Homes Limited Partnership
9380 Station Street, Suite 600
Lone Tree, Colorado 80124
Attention: Ryan McDermid and Jeff Kappes
E-mails: ryan.mcdermid@sheahomes.com and jeff.kappes@sheahomes.com

Re: Letter to Shea Homes Limited Partnership, a California limited partnership ("Shea") from Cowley Management, LLC, an Arizona limited liability company, as authorized agent for a number of tenants-in-common owners (collectively, "Cowley") regarding drainage of historic water flow.

Dear Messrs. McDermid and Kappes:

As you know, Cowley owns certain real property generally located at the northeast corner of E-470 and 104th Avenue, Adams County, Colorado (the "Cowley Property") and Shea owns certain real property adjacent to the south of the Cowley Property (the "Shea Property").

This letter is delivered to Shea and constitutes Cowley's agreement to accept historic stormwater flowing from the Shea Property to the Cowley Property, and to reasonably cooperate with Shea, in compliance with Colorado law, regarding the drainage of such historic stormwater flowing from the Shea Property to the Cowley Property.

Very truly yours,



Rory Blakemore
For Cowley

cc via e-mail: Lee Alverson (lalverson@c3gov.com)
Roger Tinklenberg (rtinklenberg@c3gov.com)