

Resolution 2014-59

Native Grill & Wings

Incentives Request

May 19, 2014



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native
grill **est. 1979** wings



ABOUT THE COMPANY ...

- 1979 - Started in Arizona as Native New Yorker
- 2013 – Franchise expansion into Colorado (Highlands Ranch)
- 2014 - officially changed to Native Grill & Wings



Reunion Marketplace



ABOUT THE RESTAURANT ...

- Diverse menu includes: salads, wings, burgers, sandwiches, pizza
- Known as a “polished sports grill”
- 19 wing flavors that guests can order by the each!



ABOUT THE PROJECT ...

- Construction of a 6,257 sf full service sit down restaurant with outdoor patio
- Estimated \$2.35 Mil capital investment
- 70 jobs at this location (estimated)

MOVING THE PROJECT FORWARD ...

1. Negotiations between franchisee, developer, and property owner must be completed
2. Contract must be executed / close on the property
3. Site must be planned and developed
4. Restaurant must be constructed
5. Applicant has 18 months from incentives approval to start capital improvement

INCENTIVES ... why provide?

- Project meets community need and demand for sit down restaurant
- The applicant has stated incentives are important to make the deal work
- Requested incentives comply with the current approved program



INCENTIVES ... how does it work?

- No money provided up front
- Performance-based
- Funded through rebates and/or refunds of taxes and fees generated by the new business
- Actual amount of incentives determined based final project audit

REQUESTED INCENTIVES ...

Prospective Business Incentives:

- 50% rebate of building permit and plan check fees
- 10% rebate of non-dedicated 3.5% sales and/or use tax on capital investment
- Additional 10% fee and tax rebates for use of Commerce City suppliers and/or vendors



REQUESTED INCENTIVES ...

Job Creation Incentives

- Only available for FTE jobs that pay above the county average wage, created in conjunction with capital investment
- \$500 rebate per new qualifying FTE job created
- Additional \$500 rebate per new qualifying FTE filled by a Commerce City resident





REQUESTED INCENTIVES ...

New Sit-Down Restaurant Incentives

- 50% rebate of non-dedicated 3.5% sales tax collected during first and second years of operation

REQUESTED INCENTIVES ...

- Total estimated incentives = \$105,000
- Estimated incentives are based on information provided by the applicant
- Incentives paid are based on actual capital investment, jobs created and sales taxes generated and may be higher or lower than the above estimate

QUESTIONS?

Thank you for your time.



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