ORDINANCE NO. 2421

INTRODUCED BY: <u>ALLEN-THOMAS</u>, <u>DAVIS</u>, <u>DOUGLAS</u>, <u>FORD</u>, <u>GRIMES</u>, <u>HURST</u>, HUSEMAN, MADERA, NOBLE

AN ORDINANCE AMENDING THE 2022 BUDGET OF THE CITY OF COMMERCE CITY, COLORADO BY THE RECOGNITION OF THE COLORADO DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$3,000,000 FOR 88TH AVE:I-76 TO HIGHWAY 2 AND THE AUTHORIZING THE EXPENDITURE THEREOF

WHEREAS, the City of Commerce City ("City") has embarked upon the 88th Ave: I-76 to Highway 2 widening project ("Project");

WHEREAS, the total cost of the design work for the Project is \$4,000,000;

WHEREAS, the City sought and was awarded a grant from the Colorado Department of Transportation ("CDOT") to reimburse the City for 75% of the total cost of the design work, an amount equal to \$3,000,000; and

WHEREAS, the City seeks to recognize, appropriate, and authorize the expenditure of the grant funds from CDOT.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

SECTION 1. Findings. The recitals to this ordinance are incorporated as findings of the City Council. This ordinance is found to be necessary for the preservation of the public health, safety, and welfare and in the public interest.

SECTION 2. An amendment is made to the 2022 Budget of the City of Commerce City, Colorado for the recognition of the funds from the Colorado Department of Transportation Grant in the amount of \$3,000,000 and authorizing the expenditure thereof for the 88th Ave: I-76 to Highway 2 widening project.

SECTION 3. Effective Date. This ordinance shall be effective immediately upon passage on second and final reading.

INTRODUCED, PASSED ON FIRST READING AND PUBLIC NOTICE ORDERED THIS 19TH DAY OF SEPTEMBER 2022.

PASSED ON SECOND AND FINAL READING AND PUBLIC NOTICE ORDERED THIS 17TH DAY OF OCTOBER 2022.

CITY OF COMMERCE CITY, COLORADO

ATTEST	Benjamin A. Huseman, Mayor	