

Business Incentive Program Worksheet

Make rebate check payable to:

Property Owner: A.R. Wilfley & Sons, Inc.

Address: 7350 E. Progress Place, Ste 200, Englewood, CO 80111



Prospective Business Incentives

Business is not currently operating/does not own property/is not under contract for property in Commerce City

Business is in the following targeted industry:

Advanced Manufacturing
Business & Professional Services
DIA Technology
Logistics & Distribution
Retail/hospitality/Leisure

X

10% Rebate of sales and/or use tax for capital improvements

Est. Value of Fixed Assets	295000	
Est. Taxable Value of New Construction - 60% of total value or materials only	435000	Total Valuation = \$725,000
Total Est. Value	730000	
Est. Sales and/or Use Tax	25550.00	(3.5% of Est. Total Value)
Est. Sales &/or Use Tax Rebate Amount	2555.00	(10% of sales and/or use tax)

50% Rebate of City Fees associated with capital improvements

Est. Building Permit Fee	4302.50	
Est. Plan Check Fee	2796.63	
Total Est. Fees	7099.13	
Est. Fee Rebate Amount	3549.565	(50% of fees)

Additional 10% Rebate - Commerce City vendor/contractor

Est. Sales and/or Use Tax	25550.00	
Total Est. Fees	7099.13	
Total Est. Sales and/or Use Tax & Fees	32649.13	
Est. Rebate Amount	3264.91	(10% of sales/use tax & fees)

Job Creation Incentive (Average county wage is: \$42,173)

# of new jobs created above avg. wage	79	
	x \$500	
	39500	

# of new jobs created above avg. wage, to be filled by Commerce City residents	11	
	x \$1,000	
	11000	

Est. Total Rebate 59869.48

Total Est. Amount of Business Incentive:

\$ 59,869

Notes:

Application identifies White Quail Land Company, LLC. However, based on discussions with company representatives it was determined that while White Quail Land Company, LLC will be one of the property owners, A.R. Wilfley & Sons, Inc will be the master tenant and will complete all tenant improvements for the property and own any business assets. A.R. Wilfley is the true applicant. Incentives will be paid to A.R. Wilfley & Sons, Inc.

Total capital investment estimated at \$1,020,000

Construction - \$725,000

Fixed Assets - \$295,000

Company will acquire 5850-5870 E 56th Avenue

Not required, but assumption made that all capital investment will be completed using Commerce City contractors and vendors. Actual incentive will be adjusted based on actual use of Commerce City contractors and vendors.

The company is bringing 80 jobs to Commerce City and will create an estimated 10 additional jobs. For purposes of estimating incentives, assumptions made that all new employees will be Commerce City residents and wages paid will be above county average. Incentives paid will be adjusted to actual job creation.