RESOLUTION ADOPTING THE 2026 BUDGET AND CERTIFICATION OF THE MILL LEVY FOR THE E-470 RESIDENTIAL AREA GENERAL IMPROVEMENT DISTRICT

RESOLUTION NO. ERAGID 2025-001

WHEREAS, the Board of Directors for the E-470 Residential Area General Improvement District (ERAGID) has received and reviewed the ERAGID annual budget for the fiscal year commencing January 1, 2026, and ending December 31, 2026;

WHEREAS, the Budget as submitted has been received by the Board and published for public inspection as required by State law;

WHEREAS, the Board conducted a public hearing on the submitted Budget on October 20, 2025 with a continuation of the public hearing on November 3, 2025;

WHEREAS, the Budget as submitted sets forth the following estimated fiscal data for the year 2026:

Revenues & Fund Balance \$500,270 Expenditure Requirements \$500,270; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors for the E-470 Residential Area General Improvement District that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the E-470 Residential Area General Improvement District for the year 2026 and \$500,270 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenditures for the period commencing January 1, 2026 through December 31, 2026.

BE IT FURTHER RESOLVED that a tax of 30.00 mills be levied on each dollar of the assessed valuation of the taxable property in the E-470 Residential Area General Improvement District for the purpose of raising the sum of \$475,270, because such amounts and revenues from all other sources are anticipated to be necessary to meet the District's expenditure requirements for the fiscal year commencing January 1, 2026, and ending December 31, 2026.

BE IT FURTHER RESOLVED that an ad valorem tax levy for the E-470 Residential Area General Improvement District, Colorado, for the fiscal year commencing January 1, 2026, and ending December 31, 2026, is imposed as follows, and shall be certified to the Office of the County Treasurer, County of Adams, as provided by law:

District Fund Mill Levy

30.00

RESOLVED AND PASSED THIS 3rd DAY OF NOVEMBER 2025.

E-470 RESIDENTIAL AREA GENERAL IMPROVEMENT DISTRICT

ATTEST:	Steve J. Douglas, Chairperson
Kim Garland, Acting Secretary	