



# Commerce City Northern Infrastructure General Improvement District 2025 NIGID Budget

Presentation NIGID 2024-001  
10/21/2024

# 2025 NIGID Budget

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- Revenues
  - Investment Earnings: \$200,000
  - Property Tax: \$5,033,755
  - Specific Ownership Tax: \$550,000
  - Miscellaneous Revenue: \$152,500
  - Total: \$5,936,255
- Expenditures
  - Debt Service and Related Fees: \$4,588,105
  - Administrative Expenditures: \$92,506
  - Transfer to Fund Balance: \$1,255,644
  - Total: \$5,936,255
- Mill Levy = 8 Mills

# Projected Debt Service

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- In past years, historical collection of property tax has exceeded debt service requirements, any excess is reserved for future debt service
- Assessed valuations fluctuate with re-assessment cycles, which impact property tax revenue
- Required debt service amounts based on set amortization schedule (2024 General Obligation Refunding Bonds only remaining issuance)
- Maximum debt service amount due under existing amortization schedule is \$4.6 million

# What's Next

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- October 21 – Board opens & continues public hearing
- November 4 – Board closes public hearing, acts on budget, and certifies mill levy



# Discussion