

STANDARD ALCOHOL COMPANY OF AMERICA, LLC. Incentives Request

Resolution 2014-88

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REDEFININGCommerce.com

Incentives Request

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- Project Overview
- Economic Benefits
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- Discussion



Michael Pardun, Chief Executive Officer

Robert Mulverhill, Executive Chairman

Project Overview



Project Overview

- Acquire 4150 E 60th Avenue
- Phase I
 - Est. \$54M capital investment
 - 500 barrels of mixed alcohol per day
- Prototype & primary plant for promotion and sales
- Competition: Edmonton, Alberta, Canada

Project Overview – Future Growth

- Phase II
 - \$200M capital investment
 - 1,500 barrels/day
- Phase III
 - Acquire additional property
 - \$1B capital investment
 - 2,500-3,000 barrels/day

Economic Benefits



Economic Benefits

- Est. \$54M capital investment
- 58 new jobs paying above Adams County average wages
- Reuse of an existing facility
- Potential generation of significant, ongoing tax revenues
- Future growth potential

Incentives Request



Incentives Request

- Up to \$600,000
- 50% rebate of Phase I building permit and plan check fees
- 50% rebate of 3.5% sales & use tax on Phase I capital investment
- Consideration of incentives for Phases II and III

Discussion