

MEMO

To: Honorable Mayor and City Council
From: Maria D'Andrea, Director of Public Works
Subject: Recommendation to Approve an Amendment to the Intergovernmental Agreement with the E-470 Public Highway Authority regarding Funding related to the Tower Road/Pena Boulevard Interchange
Date: February 5, 2018

Summary:

Resolution No. 2018-04 would approve an amendment to the existing intergovernmental agreement (IGA) with the E-470 Public Highway Authority (E-470) which increases E-470's contribution towards the Tower Road/Pena Boulevard On Ramp project to \$4,230,300.

Background:

The City is undertaking a project to construct an on ramp from Tower Road to westbound Pena Boulevard. The City and the E-470 Public Highway Authority entered into an intergovernmental agreement (IGA) in 2014 related to funding of the on-ramp in order to satisfy the Authority's obligations under a 1995 intergovernmental agreement. The 2014 IGA capped the Authority's contribution at \$3,207,700.

The \$3,207,700 contribution was based upon a concept plan and rough cost estimate. Since that time, the design has been modified from its original concept plan and the resulting changes have caused additional costs. These changes in the scope of the project were presented to the E-470 Board in August and December 2017. The E-470 Board voted to approve an amendment to the IGA with the City to cover the costs of the changes in the scope of the project.

The intergovernmental agreement is therefore being modified to increase the funding responsibilities of the Authority by an additional \$1,022,600, for a total contribution of \$4,230,300.

Recommendation:

Staff recommends approving Resolution No. 2018-04.

