



ERAGID Communication

AGENDA DATE: October 20, 2025 **LEGISTAR ITEM #:** Resolution 25-001

PRESENTER: Theresa Wilson

DEPARTMENT: Finance

☐ Administrative Business	☐ Noticed Council Business
☒ Informational Presentation	☐ Consensus-Building Presentation

BACKGROUND/REQUEST

The E-470 Residential Area General Improvement District (ERAGID) was established on July 15, 2013. Members of the City Council serve as the Board of Directors of the ERAGID. The purpose of the ERAGID is construction, installation, maintenance, and operation of water and sewer improvements, roadway and related improvements, and recreation improvements for the benefit of its municipal residents.

The ERAGID is a party to an Intergovernmental Agreement (IGA) between Third Creek Metropolitan District No. 1 (Third Creek), the ERAGID, and the E-470 Commercial Area General Improvement District (ECAGID) – these three parties entered into this agreement to complete needed projects related to sanitary sewer, waterline, storm sewer, street, and landscaping improvements. Estimated cost for the improvements is \$16,555,340. Per the agreement, the maximum ECAGID contribution is \$7 million, the maximum ERAGID contribution is \$6.8 million, for a total of \$13.8 million to be contributed by the GIDs. The balance of the estimated project costs will be covered by Third Creek.

The 2026 Budget for the ERAGID is proposed for the public hearing. The public hearing will be opened on October 20, 2025, then continued to November 3, 2025, to allow time for public inspection and comment. Upon closing the public hearing on November 3, 2025, the Board is anticipated to adopt the ERAGID's 2026 Budget.

The following materials are included as attachments for reference:

- 2026 ERAGID Budget Presentation

CITY COUNCIL COMMUNICATION CONTINUED

- Resolution
- 2026 ERAGID Budget Book Section

JUSTIFICATION

☐ Council Goal	☐ Strategic Plan	☒ Work Plan	☒ Legal
Citation	Completing proposed and summary budget information throughout the budget development process is an important component of the annual budget process. Applicable state budget laws and city charter requirements are followed as work is completed.		

STAFF RECOMMENDATION

Begin the public hearing on the proposed budget, continue the public hearing until November 3, 2025, then adopt the ERAGID's Proposed 2026 Budget after the closing of the Public Hearing on November 3, 2025.