

MEMO

PARKS AND RECREATION

To: Anita Riley, Planner

From: Traci Ferguson, Parks Planner

Subject: AN-265-22 Z-984-22 V-94-22 7001 Colorado Blvd. Prospect

Date: April 20, 2022

Parks has reviewed the above proposal and has the following comments, which have been previously acknowledged by the applicant. The park fee-in-lieu has been updated to equal the annexation boundary square footage. The final fee will be determined once the plat is finalized.

- 1.) There will be a park fee-in-lieu associated with any residential portions of this development. Per the current plat it shall be calculated as follows. This calculation will be updated if the developable square footage changes.

$\$45,364 / \$12,000 \times \$0.09 \times 183,344 \text{ sq. ft.} = \text{\$62,379}$

- 2.) The park fee will be due at the time a building permit is obtained.
- 3.) The city has explored constructing a trail along the O'Brian Canal in this area. It would be on the opposite side of the canal from this development and would be contained within the canal right-of-way, utilizing the existing maintenance road. If this project moves forward, (there is currently no timeline) staff will communicate with the developer.

Please feel free to contact me at 303-227-8788 or tferguson@c3gov.com with any questions.

