

**RESOLUTION ADOPTING THE 2018 BUDGET
FOR THE URBAN RENEWAL AUTHORITY OF THE CITY OF COMMERCE CITY,
COLORADO**

RESOLUTION NO. URA 2017-03

WHEREAS, the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado has received and reviewed the URA annual budget for the fiscal year commencing January 1, 2018, and ending December 31, 2018; and

WHEREAS, the budget as submitted has been received by the Board of Commissioners and published for public inspection as required by State Statutes; and

WHEREAS, the Board of Commissioners conducted a public hearing on the submitted budget on October 16, 2017 with a continuation of the public hearing on November 6, 2017; and

WHEREAS, the budget as submitted sets forth the following estimated fiscal data for the year 2018; and

Revenues & Fund Balance	\$1,032,782
Expenditure Requirements	\$1,032,782

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the Urban Renewal Authority of the City of Commerce City, Colorado that the Budget, a copy of which is incorporated herein by reference, be and hereby is adopted for the Urban Renewal Authority of the City of Commerce City, Colorado for the year 2018 and \$1,032,782 is declared to be the amount of revenue necessary to be raised from all sources to pay current expenses for the period commencing January 1, 2018 through December 31, 2018.

RESOLVED AND PASSED THIS 6th DAY OF NOVEMBER 2017.

URBAN RENEWAL AUTHORITY OF THE CITY OF
COMMERCE CITY, COLORADO

Sean Ford, Chairman

ATTEST:

Laura J. Bauer, Secretary