RESOLUTION IN SUPPORT OF NORTHERN INFRASTRUCTURE GENERAL IMPROVEMENT DISTRICT BALLOT ISSUES 6A AND 6B

NO. 2021-97

WHEREAS, Northern Infrastructure General Improvement District ("NIGID") has referred two ballot measures (6A and 6B) to the 2021 ballot issue proposing to authorize expenditure of tax revenue not needed for debt repayment on capital projects on pay-as-you-go basis (6A) and to authorize the issuance of debt not to exceed \$295 million over multiple years to fund the construction of key infrastructure to facilitate the continued growth of the district;

WHEREAS, currently the NIGID tax revenue must be used to repay the existing bonds, therefore ballot question 6A broadens the authorization to allow use of the tax revenue stream from the current 20 mill levy for additional construction projects and because once the current bonds are paid off the tax would continue in order to pay for additional projects the question had to be called a "tax increase";

WHEREAS, the NIGID plans to use tax revenue to make significant improvements to benefit the community including, but not limited to: public facilities including a police substation between 96th and 120th Avenues; improvement and widening of certain key streets – Chambers Road, East 96th Avenue, East 112th Avenue, Potomac Street between 96th and 104th Avenues, and High Plains Parkway connecting Tower Road to Buckley Road; parks, recreation, and trail improvements, including an accessible park site adjoining Bison Ridge Recreation Center and a trail along Second Creek corridor connecting to the Bison Ridge Recreation Center; and drainage improvements for Second Creek (6B);

WHEREAS, the NIGID board of directors has reduced the mill levy assessed in the district from 30 mills to 27 mills in 2005 and to 20 mills in 2019 due to the continued development in the district increasing the overall assessed value of the district;

WHEREAS, the ballot measure proposes to authorize the NIGID to expend collected tax revenue and issue additional debt without increasing the current or future mill levies within the district beyond the current 20 mill level, nor does the NIGID board of directors intend to increase the mill levies assessed;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE CITY, COLORADO, AS FOLLOWS:

1. The City Council of the City of Commerce City supports the Northern Infrastructure General Improvement District Ballot Issues 6A and 6B and encourages a vote of "yes" on the November 2021 ballot.

RESOLVED AND PASSED THIS 18TH DAY OF OCTOBER 2021.

CITY OF COMMERCE CITY, COLORADO

ATTEST	Benjamin A. Huseman, Mayor
Dylan A. Gibson, City Clerk	-