

# 2013 CIPP Budget Proposal Summary

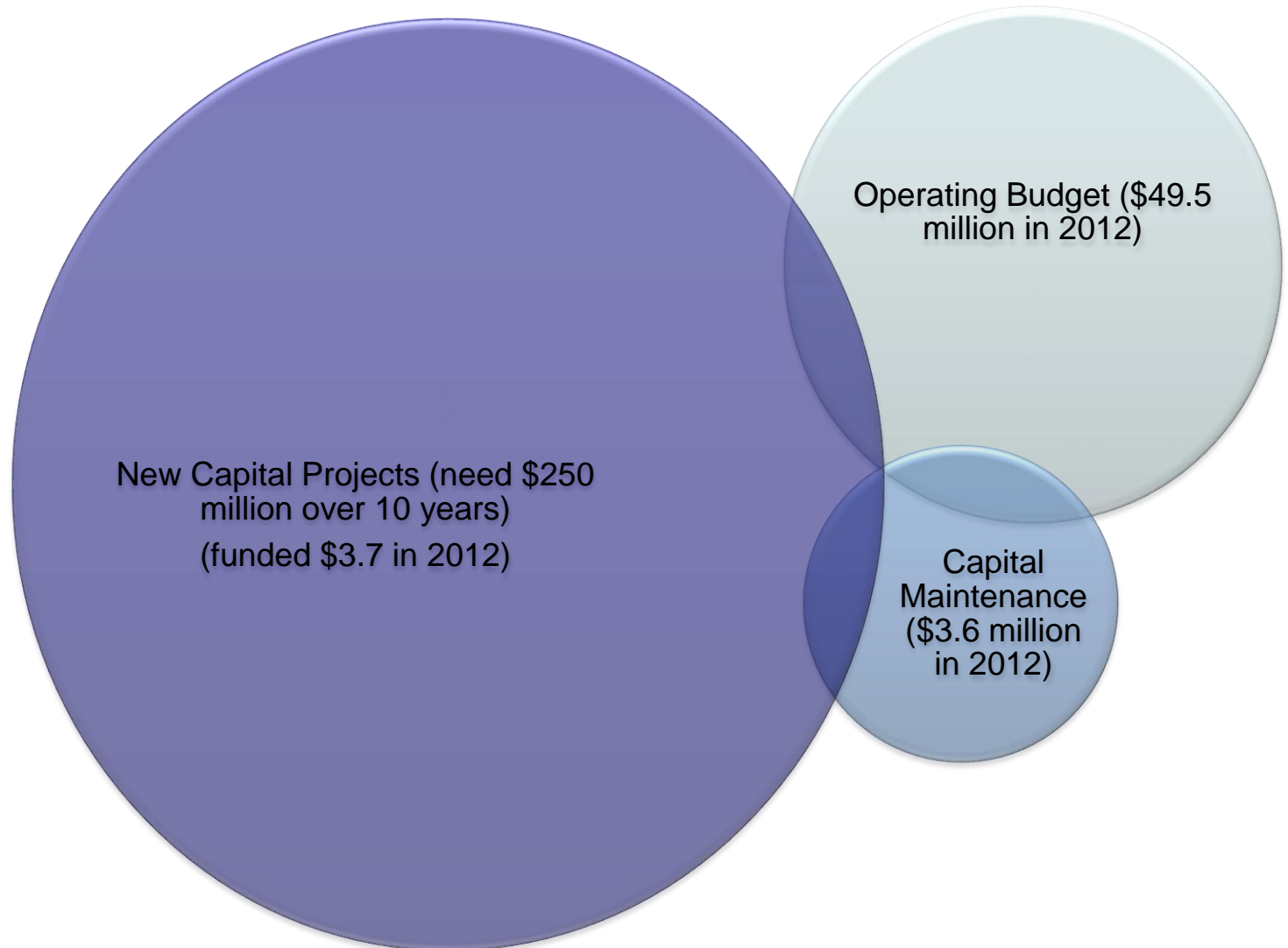
City of Commerce City

August 20, 2012

# CIPP Funding Sources

Source	Restrictions	Estimated Amount
General Fund	none	limited
Conservation Trust/Lottery share from state	Parks, open space, recreation & trails projects	\$362,500 in 2013
Adams County Open Space tax share	Parks, open space, recreation & trails projects	\$260,000 in 2013
Adams County transportation tax	Transportation improvement projects	\$600,000 in 2013
Solid Waste Tipping Fee	Mitigating impacts of landfill	\$625,000 in 2013

# Capital Maintenance



# Capital Maintenance Needs

- Capital Maintenance should be funded at approximately \$10 million per year
  - On average have funded less than \$1 million/year
  - Limited dedicated funding sources
- Need to look at multiple solutions:
  - New revenues
  - Move vulnerable funds out of General Fund to CIPP

# CIPP Recommended Funding

- Parks & Recreation projects being recommended are those that can be funded by restricted revenues
- Restricted revenue sources include:
  - Adams County Open Space \$260,000
  - Lottery \$362,500
  - Park Impact Fee Fund (amount depends on bldg permits)
- \$622,500 estimated restricted revenues

# Parks & Recreation Projects

- Fairfax Park Renovation \$430,000
  - Likely last appropriation enabling the entire renovation to move forward this fall
  - It took multiple year appropriations & grant cycles to accumulate enough money to renovate this nearly 40 year-old park
- Recreation Center Enhancement \$100,000
- Pioneer Park Improvements \$70,000
- Golf equipment replacement \$75,000
- Subtotal \$675,000

# Other 2013 CIPP Proposals

- Parks & Recreation capital maintenance projects use restricted pass-through money
- Other capital maintenance must be primarily funded from General Fund
  - Drainage needs \$3.4 million/year
  - IT infrastructure requests were \$327,780
  - P & R needs \$191,000 (104th median landscape & recycling at recreation center)
  - Pavement management needs \$4 million/year
  - Police radios needs \$38,000

# Other CIPP Funding Sources

- Restricted pass-through revenue sources include:
  - Adams County Transportation Tax \$600,000
  - Solid Waste Tipping Fee \$625,000
  - Road Impact Fee Fund (amount depends on # & type of bldg permits)
- \$1.225 million in dedicated annual revenues
- Can't use restricted funds for many projects
- Proposing \$661,405 from General Fund

# Council Requests – Unfunded

- Tower Road Improvements
- Dedicated funding for Parks & Recreation
- North area recreation center
- Expansion of existing recreation center
- Expand open space areas
- Outdoor pool/water park
- Funding for bicycle & pedestrian master plan

# Council Requests (con't)

- North area parks
  - 2<sup>nd</sup> Creek Elem. & Stuart Middle School
  - East of Chambers Rd. & South of 120th
- Bicycle trail network
- Street lights on Tower
- 104<sup>th</sup> Avenue (Highway 85 – Platte River)
- Repaving streets (Pavement Management)
- Light Rail/TOD Station
- Hwy 2 pedestrian crossing

# Projects Proposed for Funding

- **Transportation Tax:**
  - Dupont cost share \$171,161
  - 104<sup>th</sup> Ave. bridge over Platte River \$250,000  
(First of two payments)
- **General Fund:**
  - Pavement Management \$500,000
  - Police Radios \$38,000
  - Technology Infrastructure \$123,405

# Potential Capital Projects

- 96<sup>th</sup> Avenue (Nucla to Tower)
  - Bill Klaess requested City assist with constructing 96<sup>th</sup> Ave. through to Tower so Buffalo Highlands development can proceed
  - Estimated cost is potentially \$5.4 million
  - Propose a loan to Buffalo Highlands Metro District
  - Potential funding sources for loan:
    - Contingency Project in CIPP
    - Tower/96<sup>th</sup> Ave. Project in CIPP
  - Is 96<sup>th</sup> Ave. a priority for Council?

# Available Reimbursement

- With Prairie Gateway project close-out, City received \$1,839,000 net from Kroenke
- Options for its use include:
  - Leave in CIPP fund balance
  - Apply a portion to help fix 2013 gap in General Fund by covering CIPP projects
  - Apply rest to pavement management
  - Fund a new project such as photovoltaic solar
    - Reduces electricity costs at MSC & Pioneer Park
    - Helps fund needed capital improvements

# Potential Capital Projects

- Photovoltaic Solar & Structures
  - Electricity generating solar in Pioneer Park
    - Built on large picnic shelter
    - Includes associated landscaping & sidewalks
    - Estimated cost is \$534,000
  - Electricity generating solar at MSC
    - Built on a cold storage equipment facility
    - Includes some concrete driveways
    - Estimated cost is \$1,305,000
  - Estimated return on combined investment:
    - 6.2% on solar portion
    - 2.3% on entire project

# Summary of Funded Projects

Name	Purpose	Cost	Funding Source
Fairfax Park	renovation	\$430,000	AdCo OS & Lottery
Recreation Center	enhancement	\$100,000	Lottery
Pioneer Park	improvements	\$70,000	Lottery
Golf course	equipment replacement	\$75,000	Lottery
Dupont	cost share w/ AdCo	\$171,161	Transportation tax
Platte River bridge	cost share w/ AdCo, CDOT & Thornton	\$250,000	Transportation tax
Pavement Management	street paving rehabilitation	\$500,000	General Fund
Police radios	Radio replacement	\$38,000	General Fund
Technology	Infrastructure upgrades	\$123,405	General Fund

# Summary of Potential Projects

<b>Name</b>	<b>Purpose</b>	<b>Cost</b>	<b>Funding Source</b>
96 <sup>th</sup> Avenue	Buffalo Highlands bridge & road construction (Nucla – Tower)	\$5,400,000	Loan from existing CIPP accounts
PV Solar	Reduced electrical costs & construction of picnic shelter & equipment cold storage building	\$1,800,000	CIPP reimbursement for Prairie Gateway project
PV Solar	Alternate funding	\$1,800,000	Lease financing

# What's Next?

- August 27 (3:00 – 9:00) – Budget Meeting
  - Council's discussion & direction on budget & CIPP
- October 10 – Proposed Budget submitted to Council
- October 15 – Council opens & continues public hearing
- November 5 – Council closes public hearing, acts on budget & certifies mill levy